



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

Date: 25.03.2026

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code:544223 ISIN: INEOAG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Symbol: CEIGALL ISIN: INEOAG901020
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Subject: Intimation for Execution of Power Purchase Agreement (PPA).

Dear Sir/Madam,

In continuation of our letter dated October 29, 2025, and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform that Ceigall Green Energy MH1 Limited & Ceigall Green Energy MH2 Limited, wholly owned subsidiaries of Ceigall India Limited have executed Power Purchase Agreement (PPA) with Maharashtra State Electricity Distribution Co. Ltd. on 24th March, 2026, for contract capacities of 190 MW and 147 MW respectively, aggregating to a total capacity of 337 MW under Mukhyamantri Saur Krushi Vahini Yojana 2.0.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under: -

Sl. No.	Particulars	Remarks	
		Ceigall Green Energy MH1 Limited	Ceigall Green Energy MH2 Limited
1.	Name of the entity awarding the order(s) /contract(s);	Maharashtra State Electricity Distribution Co. Ltd	
2.	Significant terms and conditions of order(s) / contract(s) awarded in brief;	1. Solar photovoltaic power generating stations of an aggregate capacity of 190 MW in 4 districts of Maharashtra. 2. Operate, maintain and supply power for 25 Years under long term PPA at quoted tariff of Rs. 2.72/- to Rs. 2.84/- per unit. under Mukhyamantri Saur Krushi Vahini Yojana 2.0	1. Solar photovoltaic power generating stations of an aggregate capacity of 147 MW in 2 districts of Maharashtra. 2. Operate, maintain and supply power for 25 Years under long term PPA at quoted tariff of Rs. 2.86/- per unit. under Mukhyamantri Saur Krushi Vahini Yojana 2.0
3.	Whether order(s) / contract(s) have been	Domestic	

CEIGALL INDIA LIMITED

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Haryana-122016, Contact : 0124-420 6978

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Tele/Fax : +91-161-4623666

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	awarded by domestic / international entity;		
4.	Nature of order(s) / contract(s);	Power Purchase Agreements (PPAs) executed between Ceigall Green Energy MH1 Limited and Maharashtra State Electricity Distribution Co. Ltd, yesterday i.e. 24 th March, 2026	Power Purchase Agreements (PPAs) executed between Ceigall Green Energy MH2 Limited and Maharashtra State Electricity Distribution Co. Ltd, yesterday i.e. 24 th March, 2026
5.	Whether domestic or international.	Domestic	
6.	Time period by which the order(s) / contract(s) is to be executed.	<ul style="list-style-type: none">• 18 Months of Work Execution• 25 Years of Operational Period	
7.	Broad consideration or size of the order(s) / contract(s);	EPC cost approx. Rs. 772/- Crore (Including GST).	EPC cost approx. Rs. 597/- Crore (Including GST)
8.	Whether the promoter/promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof.	No	
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No	

Press release titled "*Ceigall India Strengthens Renewable Portfolio with 337 MW Solar PPAs in Maharashtra*" is also enclosed as Annexure-1.

The same is also available on the website of the company at www.ceigall.com

You are requested to take the above information on your record.

Thanking you,
Yours faithfully,
For **CEIGALL INDIA LIMITED**

MEGHA KAINTH
Company Secretary
Membership No: F7639

Encl.: As above

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Annexure-1

Ceigall India Strengthens Renewable Portfolio with 337 MW Solar PPAs in Maharashtra

National, 25th March 2026: Ceigall India Limited (BSE: 544223 | NSE: CEIGALL) has executed two long-term Power Purchase Agreements (PPAs) through its wholly owned subsidiaries Ceigall Green Energy MH1 Limited and Ceigall Green Energy MH2 Limited, with Maharashtra State Electricity Distribution Co. Ltd. (MSEDCL) on 24th March 2026.

The agreements cover the development of solar photovoltaic power generating stations with a combined capacity of 337 MW under the Mukhyamantri Saur Krushi Vahini Yojana 2.0 (MSKVY 2.0). The first project, with a capacity of 190 MW, will be developed across four districts in Maharashtra and amounts to an EPC cost of approx. Rs. 772/- cr. (including GST). The second project, with a capacity of 147 MW, will span two districts in the state and amounts to an EPC cost of approx. Rs. 597/- cr. (including GST). The combined EPC value of the projects stands at approximately Rs. 1,369/- crore (inclusive of GST). The execution timeline for the projects is 18 months.

The scope includes engineering, procurement, and construction (EPC) of the solar photovoltaic power generating stations, followed by operations and maintenance, with a long-term commitment to supply power for 25 years under the PPA framework.

Commenting on the development, **Ramneek Sehgal, Chairman & Managing Director, Ceigall India Limited**, said:

“We are building Ceigall into a scaled renewable platform with the ambition to be among the most credible infrastructure players in India’s energy transition. These PPAs mark a decisive step in building a scaled, long-duration renewable energy platform for us. We are prioritising assets and opportunities that combine execution visibility with long-term annuity-style returns. As India accelerates its clean energy transition, we are positioning ourselves not just as an EPC player, but as a credible developer-operator with the capability to deliver, own, and manage large renewable assets over decades.”

These agreements represent a strategic milestone in Ceigall India’s expansion into the renewable energy segment, complementing its strong EPC capabilities in transportation infrastructure. The projects further enhance the company’s order book visibility while establishing a long-term presence in solar power generation.

About Ceigall India Limited (BSE: 544223 | NSE: CEIGALL)

Ceigall India Limited is an infrastructure engineering, procurement, and construction (EPC) company engaged in the development of highways, expressways, bridges, flyovers, railway overbridges, tunnels, and runways. The Company executes projects under EPC as well as Hybrid Annuity Model (HAM) formats and has a strong track record of timely execution across multiple states in India.

With a growing order book and diversified project portfolio, Ceigall India continues to play a key role in India’s infrastructure development journey.

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