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CIN-L45201PB2002PLC025257

Date :25.11.2025

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code:544223 ISIN: INEOAG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Symbol: CEIGALL ISIN: INEOAG901020
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Subject: Press Release

Dear Sir / Madam,

In continuation of our letters dated November 24, 2025, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find enclosed the Press Release titled “Ceigall expands power infrastructure portfolio, secures LOI from REC Power Development for Velgaon substation.

The above information is uploaded on the website of the company www.ceigall.com

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

FOR CEIGALL INDIA LIMITED

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MEGHA KAINTH
KAINTH Date: 2025.11.25
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MEGHA KAINTH
COMPANY SECRETARY
Membership no: F7639

CEIGALL INDIA LIMITED

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Ceigall expands power infrastructure portfolio, secures LOI from REC Power Development for Velgaon substation

National, 25 November 2025: Ceigall India Ltd, one of India's fastest-growing EPC companies, has received a Letter of Intent (LOI) from REC Power Development and Consultancy Limited (RECPDCL) for the establishment of a 400/220 kV Gas Insulated Substation (GIS) in Velgaon, Maharashtra, under the Tariff-Based Competitive Bidding (TBCB) mechanism. The LOI marks a major milestone in strengthening the company's footprint in the high-voltage power transmission sector.

The Velgaon GIS project will be completed over a two-year period, followed by a 35-year operation and maintenance term. The company informed that Rs 58.5 crore is the annuity per year for 35 years, against EPC cost of approx. Rs 450 crore.

This means long-term recurring cash flows (via PPA) and a stable asset base, which complements more transactional EPC business. By stepping into power transmission and distribution, Ceigall is positioning itself as not just a builder, but as a sustainable infrastructure company.

Commenting on the win, **Mr. Ramneek Sehgal, Chairman & Managing Director, Ceigall India Ltd**, said: *"We are honoured to be entrusted with the Velgaon GIS project by REC Power. This demonstrates Ceigall's engineering strengths and our commitment to delivering large-scale, future-ready infrastructure. As India rapidly upgrades its power transmission backbone, Ceigall remains focused on building assets that enhance grid reliability and meet the highest benchmarks of safety and performance. The Velgaon substation will be a crucial addition to the regional power network, and we look forward to executing it with precision and excellence."*

This LOI adds to Ceigall's strong run of project wins in FY25–26, which include national highway upgrades, bridge construction, mobility corridors, and key urban infrastructure works. The Velgaon project is poised to strengthen the company's growing presence in high-value engineering segments.

About Ceigall India Limited (BSE: 544223 | NSE: CEIGALL)

Ceigall India is an infrastructure engineering, procurement, and construction (EPC) company undertaking specialized structural works such as elevated roads, flyovers, bridges, railway overbridges, tunnels, highways, expressways, and runways. The principal business operations are broadly divided into EPC projects and hybrid annuity model (HAM) projects.

For more details, please visit: [Ceigall India Limited](#)
