



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

Date :24.11.2025

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code:544223 ISIN:INEOAG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Symbol: CEIGALL ISIN: INEOAG901020
--	---

Subject: Intimation for Receipt of Letter of Intent (LOI)- Establishment of 400/220 kV Velgaon Substation (GIS) through Tariff Based Competitive Bidding (TBCB) Process.

Dear Sir/Madam,

In continuation of our letter dated 18th July 2025 and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Company has received Letter of Intent Ref. No: RECPDCL/TBCB/Velgaon/2025-26/2898 dated 23rd November 2025 from REC Power Development and Consultancy Limited for “Establishment of 400/220 kV Velgaon Substation (GIS) through Tariff based Competitive Bidding (TBCB) Process.

Additional details of the Project pursuant to the SEBI Circular No. SEBI/HO/CFDIPoD2/ CIR/P/0155 dated November 11, 2024 are mentioned as below: -

Sl. No.	Particulars	Remarks
1.	Name of the entity awarding the order(s)/contract(s);	REC Power Development and Consultancy Limited - Letter of Intent dated 23rd November 2025.
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	<ul style="list-style-type: none">Contract Performance Guarantee of Rs. 9.35 Crore within 10 days from the date of issue of Letter of Intent.Tariff Based Competitive Bidder (TBCB)
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4.	Nature of order(s) / contract(s);	Establishment of 400/220 kV Velgaon Substation (GIS) through Tariff Based Competitive Bidding (TBCB) Process.
5.	Whether domestic or international.	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed.	<ul style="list-style-type: none">Completion Period: 24 Months from the effective dateOperation & Maintenance Period: 35 Years

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Regd Office : A-898, Tagore Nagar, Ludhiana Punjab-141001
Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

7	Broad consideration or size of the order(s)/contract(s);	Rs. 585.00 Million Annually for 35 Years (Annual Transmission Charges)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof.	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

The above intimation is also available on the Company’s website: www.ceigall.com .

You are requested to take the above information on your record.

Thanking you,

For **Ceigall India Limited**

Megha Kainth

Company Secretary & Compliance officer
Membership No.: F7639

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Regd Office : A-898, Tagore Nagar, Ludhiana Punjab-141001
Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com