



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

Date: 08-05-2025

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 544223 ISIN: INE0AG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: CEIGALL ISIN: INE0AG901020
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Sub: Press Release on the audited Financial Results (Standalone and Consolidated) for the quarter and Year ended March 31, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Standalone and Consolidated audited Financial Results of the Company for the quarter and Year ended **March 31, 2025**.

The same is also available on the website of the company at www.ceigall.com.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

FOR CEIGALL INDIA LIMITED

MEGHA KAINTH
COMPANY SECRETARY
Membership no: F7639

CEIGALL INDIA LIMITED

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Investor Release

Ceigall India Limited reports Q4 & FY25 Results

14% Y-o-Y Revenue Growth in FY25

New Delhi, 08th May 2025: Ceigall India Limited, one of the fastest-growing EPC companies in India with expertise in specialized structural projects, including elevated roads, flyovers, bridges, railway overpasses, tunnels, highways, expressways, and runways, announced its unaudited Financial Results for the Quarter and Full year ending March 31, 2025.

(Consolidated Financials for FY25)

Revenue from Operations*

₹ 34,179 Mn

EBITDA*

₹ 4,995 Mn

Profit After Tax

₹ 2,866 Mn

(*excl. Bonus & Royalty)

Consolidated Financial Performance

Particulars (₹ Mn)	Q4 FY25	Q3 FY25	Q4 FY24	FY25	FY24
Revenue from Operations*	10,116	8,304	9,319	34,179	30,040
EBITDA*	1,279	1,232	1,526	4,995	4,923
EBITDA margin (%)*	12.64%	14.84%	16.38%	14.62%	16.39% ¹
PAT	724	708	1,081	2,866	3,043

Standalone Financial Performance

Particulars (₹ Mn)	Q4 FY25	Q3 FY25	Q4 FY24	FY25	FY24
Revenue from Operations*	9,918	8,101	8,460	33,645	29,137
EBITDA*	1,092	1,049	1,204	4,119	3,976
EBITDA margin (%)*	11.01%	12.95%	14.24%	12.24%	13.64%
PAT	696	682	867	2,702	2,769

*excl. Bonus & Royalty

Order Book Summary as on 31st March 2025

Segment	₹ Mn	% of Order Book
Roads, Highways, Flyovers, Tunnels		
-EPC	26,810	24.8%
-HAM	65,421	60.5%
Railways & Metros	14,401	13.3%
Bus Terminal	1,430	1.2%
Airport Runways	0	0.0%
Total	1,08,062	100.0%

Debt Position as on 31st March 2025

Consolidated Debt	₹ Mn
Term Loan	
- Equipment Term Loan	684.79
- Term Loan	4,336.85
- HAM Term Loan	
- Malout Abohar Sadhuwali (COD achieved on 06/06/2023) (Three annuities received till date amounting to ₹1,283.22 mn from NHAI)	2,432.51
- Bathinda Dabwali (physical progress achieved: 96.88%)	1,734.62
- Jalbehra Shahbad (physical progress achieved: 95.43%)	2,639.30
Working Capital Loan	2,138.79
Total Debt	13,966.86

Standalone Debt	₹ Mn
Term Loan	
- Equipment Term Loan	183.39
- Term Loan	4,036.85
Working Capital Loan	2,138.79
Total Debt	6,359.04

Key Highlights:

- Revenue from operations (excluding bonus and royalty) increased to ₹34,179 million in FY25, reflecting a 13.8% year-on-year growth from ₹30,040 million in FY24 on a consolidated basis.
- The consolidated EBITDA (excluding bonus and royalty) for FY25 stood at ₹4,995 million, from ₹4,923 million in FY24. The EBITDA margin was recorded at 14.6%.
- The consolidated PAT for FY25 is ₹2,866 million, from ₹3,043 million in FY24, with a PAT margin of 8.4%.
- The order book currently stands robust at ₹1,08,062 million, reflecting a healthy book-to-bill ratio.
- The company has emerged as L1 bidder for the **Development of 6-lane Greenfield Southern Ludhiana Hybrid Bypass** from Intersection with NH-44 near Village Annuity Rajgarh to the Intersection with Delhi Katra Expressway Mode(HAM) (NE 5) near Village Ballawal, km 00+000 to Km 25+240 as part of Ludhiana-Ajmer Economic Corridor on **Hybrid Annuity Mode** under NH (O) in the state of Punjab. The estimated project cost is ₹864.97 crores.
- The company has received Appointment letter for **Construction of 4/6 Lane Southern Ayodhya Bypass** from Km. 5.000 To Km. 37.172 (starting near Km. 112.540. ending at Km. 153.281 of NH-27) of Total Length of 32.172 Km on HAM Basis under NHDP Phase-VII in the state of Uttar Pradesh (the "Project")

Commenting on the Results, Mr. Ramneek Sehgal – Managing Director said, "We are delighted to report a steady performance for the period ending FY'25. Our consolidated revenue from operations (excluding bonus & royalty) increased by 13.8% to ₹34,179 mn. For the same period, our EBITDA and PAT stood at ₹4,995 mn and ₹2,866 mn, respectively. As of March 31, 2025, our total order book stands at ₹1,08,062 mn, reflecting a healthy book-to-bill ratio. This includes a composition of 85.4% from Roads, Highways, Flyovers, Tunnels, 13.3% from Railways & Metros, and 1.3% from bus terminal.

Further strengthening our credibility, India Ratings and Research (Ind-Ra) has assigned Ceigall India Limited a rating of IND AA-/Stable (Long term) and IND A1+ (Short term) for our bank loans.

With the government's strong push for infrastructure in this year's budget, we're proud to play our part in building a stronger, more connected India. Our focus on high-quality projects supports India's expanding highway network and the strategic shift toward metro and railway systems, promoting greener, efficient connectivity. As we work towards India's vision for 2047, our goal remains clear: build sustainably, innovate constantly, and grow together.

About Ceigall India Ltd:

Ceigall India Limited is one of the fastest growing engineering, procurement and construction ("EPC") company in terms of three-year revenue CAGR as of Fiscal 2024. The company has one of the highest year-on-year revenue growth of approximately 43.10% in Fiscal 2024 among its peers. It has completed over 34 projects, including 16 EPC, one HAM, five O&M and 12 Item Rate Projects, in the roads and highways sector. Currently, Ceigall has 22 ongoing projects, including 14 EPC projects, 1 BOT project and 7 HAM projects which includes elevated corridors, bridges, flyovers, rail over-bridges, tunnels, expressway, runway, metro projects and multi-lane highways.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward- looking statements to reflect events or circumstances after the date thereof.

Contact Details

Ceigall India Ltd	Investor Relations: MUFG Intime India Private Limited
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