

Ramneek Sehgal
Promoter – Ceigall India Limited

CONSENT LETTER FROM INDIVIDUAL PROMOTER

Date: 26.07.2024

To,

The Board of Directors
Ceigall India Limited
A-898, Tagore Nagar,
Ludhiana - 141001
Punjab, India

ICICI Securities Limited
ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025
Maharashtra, India

IIFL Securities Limited
24th Floor, One Lodha Place
Kamla City, Senapati Bapat Marg
Lower Parel (West)
Maharashtra, India

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Dear Sir/ Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)

I consent to be named as a promoter of the Company and to the inclusion of the information contained in this certificate (in part or full) in the red herring prospectus (the “RHP”) and the prospectus (the “Prospectus”), which the Company intends to file with the Registrar of Companies, Punjab and Chandigarh at Chandigarh (the “RoC”) and thereafter file with the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”) and in any other Offer-related documents.

This letter may be relied on by the Company, Book Running Lead Managers and the legal counsels to each of the Company and the Selling Shareholders and the Book Running Lead Managers. I authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC pursuant to the provisions of the Companies Act, 2013 and the rules and regulations made there under, as amended, or any other governmental or regulatory authority as may be required.

I confirm that I will immediately inform you of any change to the above information until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares pursuant to the Offer.

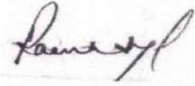
I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

Ramneek Sehgal
Promoter – Ceigall India Limited

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP and Prospectus of the Company, as applicable

I agree to keep the information regarding the Offer strictly confidential.

Sincerely,



Name: Ramneek Sehgal
Date: 26.07.2024

CC:

Legal Counsel to the Company as to Indian Law

Shardul Amarchand Mangaldas & Co

Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020
Delhi, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Ramneek Sehgal & Sons HUF
Promoter – Ceigall India Limited

CONSENT LETTER FROM PROMOTER (HUF)

Date: 26.07.2024

To

The Board of Directors
Ceigall India Limited
A-898, Tagore Nagar,
Ludhiana, Punjab 141001
India

ICICI Securities Limited
ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025
Maharashtra, India

IIFL Securities Limited
24th Floor, One Lodha Place
Kamla City, Senapati Bapat Marg
Lower Parel (West)
Maharashtra, India

*(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)*

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

We consent to be named as a promoter of the Company and to the inclusion of the information contained in this certificate (in part or full) in the red herring prospectus (the “**RHP**”) and the prospectus (the “**Prospectus**”), which the Company intends to register with the Registrar of Companies, Punjab and Chandigarh at Chandigarh (the “**RoC**”) and thereafter file with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”) and in any other Offer-related documents.

This letter may be relied on by the Company, Lead Managers and the legal advisors in relation to the Offer. We authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC pursuant to the provisions of the Companies Act, 2013 and the rules and regulations made there under, as amended, or any other governmental or regulatory authority as may be required.

G-9, South City, Ludhiana, Punjab - 141001

Ramneek Sehgal & Sons HUF
Promoter – Ceigall India Limited

We confirm that we will immediately inform you of any change to the above information until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares pursuant to the Offer.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP and Prospectus of the Company, as applicable.

We agree to keep the information regarding the Offer strictly confidential.

Sincerely,

For and on behalf of Ramneek Sehgal & Sons HUF



For Ramneek Sehgal And Sons (Huf)
Karta

Authorized signatory and Karta

Name: Ramneek Sehgal

Date: 26.07.2024

CC:

Legal Counsel to the Company as to Indian Law

Shardul Amarchand Mangaldas & Co

Amarchand Towers

216, Okhla Industrial Estate Phase III

New Delhi 110 020

Delhi, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre,

10th floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel

Mumbai 400 013

Maharashtra, India

G-9, South City, Ludhiana, Punjab - 141001

RS Family Trust
Promoter – Ceigall India Limited

CONSENT LETTER FROM PROMOTER (TRUST)

Date: 26-07-2024

To

The Board of Directors
Ceigall India Limited

A-898, Tagore Nagar,
Ludhiana, Punjab 141001
India

ICICI Securities Limited

ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy,
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Prabhadevi, Mumbai - 400 025
Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Kamla City, Senapati Bapat Marg
Lower Parel (West)
Maharashtra, India

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

We consent to be named as a promoter of the Company and to the inclusion of the information contained in this certificate (in part or full) in the red herring prospectus (the “RHP”) and the prospectus (the “Prospectus”), which the Company intends to register with the Registrar of Companies, Punjab and Chandigarh at Chandigarh (the “RoC”) and thereafter file with the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”) and in any other Offer-related documents.

This letter may be relied on by the Company, Lead Managers and the legal advisors in relation to the Offer. We authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC pursuant to the provisions of the Companies Act, 2013 and the rules and regulations made there under, as amended, or any other governmental or regulatory authority as may be required.

A-898, Tagore Nagar, Ludhiana, Punjab – 141001

RS Family Trust
Promoter – Ceigall India Limited

The Promoter Trust confirms that we will immediately inform you of any change to the above information until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares pursuant to the Offer.

The Promoter Trust further confirms that the above information in relation to the Promoter Trust is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP and Prospectus of the Company, as applicable.

We agree to keep the information regarding the Offer strictly confidential.

Sincerely,

For and on behalf of RS Family Trust

on behalf of RS Family Trust
For RS Family Trust

Authorized signatory Trustee
Ramneek Sehgal

Authorized signatory

Name: Ramneek Sehgal

Date: 26-07-2024

CC:

Legal Counsel to the Company as to Indian Law

Shardul Amarchand Mangaldas & Co

Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020
Delhi, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

A-898, Tagore Nagar, Ludhiana, Punjab – 141001

RS Family Trust
Promoter – Ceigall India Limited

CERTIFICATE FROM PROMOTER (TRUST)

Date:

To

The Board of Directors
Ceigall India Limited

A-898, Tagore Nagar,
Ludhiana, Punjab 141001
India

ICICI Securities Limited

ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
Maharashtra, India

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7th Floor, Cnergy,
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24th Floor, One Lodha Place
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Maharashtra, India

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, Ramneek Sehgal, on behalf of the **RS Family Trust** (“**Promoter Trust**”), confirm that the information and confirmations set out in this certificate are true, fair, correct and adequate and not misleading. We consent to be named as a promoter of the Company and to the inclusion of the information contained in this certificate (in part or full) in the Red Herring Prospectus (the “**RHP**”) and the Prospectus (the “**Prospectus**”), which the Company intends to register with the Registrar of Companies, Punjab and Chandigarh (the “**RoC**”) and thereafter file with the the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”)and in any other Offer-related documents.

Corporate Information

The Promoter Trust is a “promoter” of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**ICDR Regulations**”). [The details of our history and the history of our promoters are set out in **Annexure A**.

A-898, Tagore Nagar, Ludhiana, Punjab – 141001

RS Family Trust
Promoter – Ceigall India Limited

Our permanent account number (“**PAN**”) is AAFTR1956H and our bank account number is 03531000064940 having IFSC code PSIB0000353 with Punjab & Sind Bank. We enclose a copy of the Promoter Trust’s (i) PAN card, (ii) proof of bank account number(s) and (iii) trust deed as **Annexures B, C and D**, respectively. We authorize the Company to submit these documents to the Stock Exchanges, as required.

Further, the list of our settlors, trustees and beneficiaries is enclosed as **Annexure A**.

Change in Control

The RSRN Family Trust was formed on 12/12/2023 and there has been no change in the trustees in the three immediately preceding years.

We are not an original promoter of the Company and have acquired control in the five immediately preceding years:

Trustees

As of the date of this certificate, the trustees are as disclosed in **Annexure A**.

List of Members of the Promoter Group

There are no entities or individuals that form part of our “promoter group” as defined under the ICDR Regulations, save and except as specified in **Annexure F**.

Disassociation by the Promoter in the Last Three Years

Except as detailed in **Annexure G**, the Trust has not disassociated from any firm or company in the three immediately preceding years.

Build-up of Promoter Shareholding and Cost of Acquisition

The details relating to the build-up of our shareholding in the Company are set out in **Annexure H**. We further certify that the Equity Shares detailed in **Annexure H** are eligible to form part of minimum promoter’s contribution in the Offer.

The details relating to the average cost of acquisition of Equity Shares by the Promoter Trust since incorporation and the weighted average price at which the Equity Shares were acquired by the Promoter Trust in the immediately preceding one year and the immediately preceding three years are set out in **Annexure H**.

Lock-in of Equity Shares

We hereby give our consent to include our shareholding in the Company representing not less than 20% of the post-Offer paid-up equity share capital of the Company to be considered for lock-in, from the date of allotment in the Offer, for a period of three years or for such other time as may be required under the ICDR Regulations, as minimum promoters’ contribution for the Offer. The Promoter Trust confirms that all Equity Shares which are proposed to be locked-in for three years are eligible for computation of promoters’ contribution under Regulation 14 and Regulation 15 of the ICDR Regulations. In relation to this, the Promoter Trust confirms that the Equity Shares held by the Promoter Trust considered as promoters’ contribution:

- (i) have not been acquired during the preceding three years for consideration other than cash and no revaluation of assets or capitalization of intangible assets was involved in such acquisition;

RS Family Trust
Promoter – Ceigall India Limited

- (ii) have not been acquired during the preceding three years and are not resulting from a bonus issue by utilization of revaluation reserves or unrealized profits, or from bonus issue against equity shares which are otherwise ineligible for computation of promoters' contribution;
- (iii) are not subject to any pledge or any other encumbrance with any creditor;
- (iv) have not been acquired during the preceding year at a price lower than the Offer price and
- (v) have been certified by the statutory auditors of the Company after due inquiry and due diligence as being eligible for lock-in in accordance with the ICDR Regulations.

The Promoter Trust hereby confirms that in relation to the lock-in under Regulation 14 and Regulation 15 of the ICDR Regulations, the aggregate of our contribution of shareholding in the Offer [and the contribution of any other promoter(s)] in the Offer shall not be less than 20% of the post-Offer share capital of the Company.

The details of the equity share capital being offered for minimum promoters' contribution by the Promoter Trust are set out below:

No. of Equity Shares	Face Value	Date on which Equity Shares were Allotted/ Acquired	Date on which Equity Shares Fully Paid-up	Nature of Transaction	Issue/Acquisition Price (Rs.)	% of Fully Diluted Pre-Offer Paid-up Capital	% of Fully Diluted Post-Offer Paid-up Capital
[•]	[•]	[•]	[•]	[•]	[•]	[•]	[•]

*To be filled at RHP stage.

We further consent to lock-in our entire pre-Offer shareholding in the Company, other than the minimum promoters' contribution (which shall be locked-in as specified above), from the date of allotment/transfer in the Offer until the expiry of one year or for such other time as may be required under the ICDR Regulations or as may be specified by the SEBI.

The Promoter Trust further confirms that they shall not sell, transfer, create any pledge, lien or any other type of encumbrance on the Equity Shares forming part of the minimum promoters' contribution from the date of filing the RHP in respect of the Offer until such time that the Equity Shares are locked-in in accordance with Regulation 16 of the ICDR Regulations, except in accordance with Regulation 21(a) and Regulation 22 of the ICDR Regulations.

The Promoter Trust further confirms that they shall not sell, transfer, create any pledge, lien or any other type of encumbrance on our entire pre-Offer shareholding in the Company, other than the minimum promoters' contribution until such time that such Equity Shares are locked-in in accordance with Regulation 16 of the ICDR Regulations, except in accordance with Regulation 21(b) and Regulation 22 of the ICDR Regulations.

Interest of the Promoter

Except as disclosed in **Annexure J**:

A-898, Tagore Nagar, Ludhiana, Punjab – 141001

RS Family Trust

Promoter – Ceigall India Limited

- (i) neither the Promoter Trust nor any of our trustees hold any equity shares, warrants/convertible securities or stock options in the Company and/or its subsidiary;
- (ii) neither the Promoter Trust nor our trustees have, directly or indirectly, purchased or sold or financed the purchase by any other person, other than in the normal course of the business of the financing entity, of any securities of the Company during the six immediately preceding months;
- (iii) the Promoter Trust has no interest in (i) any intellectual property rights used by the Company and/or its subsidiary, or (ii) any entity in the name of which the intellectual property rights of the Company and/or its subsidiary are registered;
- (iv) the Promoter Trust does not have any interest in any property acquired by the Company and/or its subsidiary within the three immediately preceding years or proposed to be acquired by the Company and/or its subsidiary;
- (v) the Promoter Trust is not interested in any transaction in acquisition of land, construction of building and supply of machinery, etc., or any other transaction, contract, agreement or arrangement entered into by the Company and/or its subsidiary, and no payments have been made or are proposed to be made in respect of these transactions contracts, agreements or arrangements;
- (vi) there are no sums paid or agreed to be paid to the Promoter Trust or to a firm or company in which the Promoter Trust or its trustees are a member, in cash or shares or otherwise, for services rendered by the Promoter Trust or by such firm or company in connection with the promotion or formation of the Company;
- (vii) the Promoter Trust is not related to any entity from whom the Company has acquired or proposes to acquire land in the five immediately preceding years;

there is no amount or benefit paid or given by the Company and/or its subsidiary within the two immediately preceding years or intended to be paid or given to the Promoter Trust;
- (viii) the Promoter Trust has not provided any guarantees to any third parties or created or permitted any encumbrance or pledge upon any securities of the Company, including by way of any non-disposal undertaking, with any bank or financial institution or other creditor as collateral security for loans granted by such banks, financial institutions or with any other creditor;
- (ix) there are no loans (secured or unsecured) outstanding or advances taken by the Promoter Trust from the Company and/or its subsidiary;
- (x) there are no loans (secured or unsecured) outstanding or advances given by the Promoter Trust to the Company and/or its subsidiary;
- (xi) other than shareholding and promotion of the Company, the Promoter Trust has no business interests in the Company and/or its subsidiary;
- (xii) no persons have been nominated or appointed by the Promoter Trust as directors or members of the senior management of the Company;
- (xiii) the Promoter Trust has not entered into any compensation or profit sharing agreement, either by itself or on behalf of any other person, with any shareholder or any other third party in connection with dealings in the securities of the Company;
- (xiv) there are no restrictive covenants as regards interests of the Promoter Trust in the Company in any shareholders' agreement, promoters' agreement or any other agreement for short-term (secured and unsecured) and long-term borrowings;

RS Family Trust
Promoter – Ceigall India Limited

- (xv) the Promoter Trust has no interest in the appointment of any Book Running Lead Manager, underwriters, registrars, bankers or any other intermediary or service provider to the Offer.
- (xvi) there are no other agreements and clauses / covenants which are material and need to be disclosed, and there are no other clauses / covenants which are adverse / pre-judicial to the interest of the public shareholders.
- (xvii) there is no amount or benefit paid or given by the Company within the two immediately preceding years or intended to be paid or given to the Promoter Trust.

Litigation

Except as stated in **Annexure J**, there are/is no:

- (i) pending criminal proceedings involving (by and against) the Promoter Trust;
- (ii) pending actions taken by statutory or regulatory authorities against the Promoter Trust;
- (iii) pending claims involving taxation matters (both direct and indirect tax cases).
- (iv) disciplinary actions taken, including penalties imposed, by the SEBI or any stock exchanges, during the five immediately preceding years, including outstanding actions;
- (v) other pending litigation in accordance with the materiality policy and threshold determined by the board of directors of the Company pursuant to its resolution dated 02nd March, 2024; and
- (vi) in terms of SEBI General Order 2020, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against the Promoter Trust by any authority and no show cause notice has been issued to the Promoter Trust, which is pending determination by any authority.
- (vii) Pending litigation involving a winding up petition, liquidation or insolvency proceedings against the Promoter Trust;
- (viii) regulatory or disciplinary action taken against the Promoter Trust, by any stock exchange or regulatory authority in the immediately preceding three years.

Further, **Annexure K** sets out details of all the litigation involving us.

Other Confirmations

Neither the Promoter Trust nor any of our trustee or any entity with which they are associated as promoters or persons in control, are prohibited or debarred from accessing the capital markets or debarred from buying, selling or dealing in securities under any order or direction passed by the SEBI or any other securities market regulator or any other authority, court or tribunal inside and outside India.

The Promoter Trust confirms that they have not committed any securities market violations.

The Promoter Trust confirms that the Net proceeds from the issue are not being directly or indirectly routed to us.

Further, neither the Promoter Trust nor any of our trustees have been identified as as defined under the ICDR Regulations and our name does not appear in any list of shell companies or vanishing companies.

None of our trustees of the Promoter Trust have has been declared a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018, or under any comparable law of the jurisdiction where they are incorporated.

With respect to the shareholding of the Promoter Trust in the Company, they, are in compliance with the provisions of the Companies Act, 2013, as amended in relation to the beneficial ownership, and the Companies (Significant Beneficial Ownership) Rules, 2018, as amended and any notifications and circulars related thereto, or under any comparable law of the jurisdiction where they are incorporated.

RS Family Trust
Promoter – Ceigall India Limited

The Promoter Trust has adequate experience in the line of business, including any proposed line of business, of the Company.

The Promoter Trust is not a promoter of any company whose securities are suspended or delisted from trading by any recognized stock exchange.

The Promoter Trust is not a promoter of any company, which has been compulsorily delisted in terms of Regulation 24 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended, or the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, during the ten immediately preceding years nor are they related (directly or indirectly) to any such company or any promoter of such company.

The Promoter Trust has not entered into any circular transactions for building up the capital or net worth of the Company.

Further, except as disclosed below, no findings or inspections have been provided or carried out on us by SEBI or any other regulatory authority which are material and which need to be disclosed or non-disclosure of which may have bearing on the investment decision of potential investors.

Nil

We confirm that there is no conflict of interest between the suppliers of raw materials and third-party service providers (including those crucial for operations of the Company) and us, except as disclosed below:

Nil

We confirm that there is no conflict of interest between the lessor of any immovable properties of the Company (including those crucial for operations of the Company) and us, except as disclosed below:

Nil

Neither the Promoter Trust nor any company of which they are a promoter is/was on the dissemination board or has failed to provide the trading platform or exit to its shareholders in accordance with the timelines prescribed under the SEBI circular dated April 17, 2015 (CIR/MRD/DSA/05/2015) read with SEBI circulars dated October 10, 2016 (SEBI/HO/MRD/DSA/CIR/P/2016/110) and August 1, 2017 (SEBI/HO/MRD/DSA/CIR/P/2017/92) in relation to exclusively listed companies of de-recognized/non-operational/exited stock exchanges.

The Promoter Trust is not a promoter or member of the promoter group of an entity that has not complied with minimum public shareholding requirements as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957, as amended, for a period of more than one year.

Except as disclosed in **Annexure L**, there are no other companies, firm, trusts or other ventures in which the Promoter Trust is involved that are in the same line of business or activity as the Company and/or its subsidiaries.

All related party transactions between the Promoter Trust and the Company and/or its subsidiaries have been entered into in compliance with applicable law.

No incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise, shall be provided by the Promoter Trust to any person for making an application for Equity Shares in the Offer, except for fees or commission for services rendered in relation to the Offer.

The Promoter Trust undertakes that transactions in the securities of the Company by the Promoter Trust during the period between the date of filing the RHP and the date of closure of the Offer will be promptly reported to the Company so as to enable the Company to report such transactions to the Stock Exchanges within 24 hours of such transactions.

The Promoter Trust has not entered, and shall not enter, into buy-back arrangements directly or indirectly for purchase of the Equity Shares.

A-898, Tagore Nagar, Ludhiana, Punjab – 141001

RS Family Trust
Promoter – Ceigall India Limited

The Promoter Trust confirms that the Net proceeds from the issue are not being directly or indirectly routed to them.

The Promoter Trust will not participate in the Offer and will not make any application for Equity Shares in the Offer. No person related to the Promoter Trust shall apply under the Anchor Investor portion of the Offer, if any.

There is no proposal whereby they will receive any portion of the proceeds from the proposed Offer and there is no material existing or anticipated transaction with the Promoter Trust in relation to utilization of such proceeds.

The entire shareholding of the Promoter Trust in the Company is in dematerialized form as of the date of this certificate. A copy of the latest shareholding statement from the depository participant is annexed herewith as **Annexure M**.

The Promoter Trust confirms that they will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

The Promoter Trust is not registered with SEBI in any capacity.

The Promoter Trust is not registered with any financial regulatory body such as Reserve Bank of India, Insurance Regulatory and Development Authority etc.

The Promoter Trust confirms that our name does not appear on any data base or list maintained by watchout investors or Credit Information Bureau (India) Limited (“**CIBIL**”), list of debarred entities, or any similar data base.

This certificate is for information of, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. The Promoter Trust hereby consents to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Yours faithfully,

For and on behalf of RS Family Trust

Authorized signatory

Name: Ramneek Sehgal

Date:

CC:

Legal Counsel to the Company as to Indian Law

Shardul Amarchand Mangaldas & Co

Amarchand Towers

216, Okhla Industrial Estate Phase III

New Delhi 110 020

Delhi, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

A-898, Tagore Nagar, Ludhiana, Punjab – 141001

RS Family Trust
Promoter – Ceigall India Limited

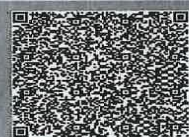

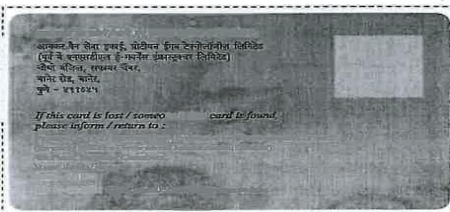

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

ANNEXURE A
PROFILE OF THE PROMOTER

Name	RS Family Trust
Date of formation/ trust deed / amended trust deed	12/12/2023
Details of Trustees	1. Ramneek Sehgal 2. Simran Sehgal
Details of beneficiaries	Primary Beneficiary: Simran Sehgal Ryaan Sehgal Secondary Beneficiary: Future Male Lineal Descendants of the primary beneficiaries
Details of settlors of the Trust	1. Parmjit Sehgal 2. Mohinder Pal Singh Sehgal
Address	A-898, Tagore Nagar, Ludhiana, Punjab – 141001
objects as contained in the trust deed	The overall objective of RS Family Trust is to establish a framework to maintain, protect, preserve such assets, for the interest and benefit of the beneficiaries and to provide for, in a fair and transparent manner, the maintenance, income, welfare, expenses and other contingencies of the beneficiaries along with flexible succession planning
Present activities, including any change in activities	

ANNEXURE B
 COPY OF PAN CARD OF PROMOTER

आयकर विभाग INCOME TAX DEPARTMENT		भारत सरकार GOVT. OF INDIA
आयकर विभाग द्वारा जारी किया गया है Issued by Income Tax Department आयकर विभाग का आयुक्त Commissioner of Income Tax		
आयकर विभाग Income Tax Department	RS FAMILY TRUST	
आयकर विभाग का आयुक्त Commissioner of Income Tax	19780000	
		 Signature Not Verified Digitally signed by Income Tax Deptt. Date: 2024.07.17 09:57:53
demand tax arrears, स्वामी लेखा संख्या (पैन)	tion and easy विभिन्न दस्तावेजों	ce & retrieval o आयकर विभाग को
Quoting of PAN आयकर अधिनियम, Possessing एक से अधिक	mandatory fo तहत निर्दिष्ट कई ng more than o लेखा संख्या (पैन)	I transactions specified लिए स्वामी लेखा संख्या (पैन) against the उपयोग करना
e Play Store is एनहांसे बकूआर	Code Reader for एक विशिष्ट पंहुईइइ	Rs. 10,000. 0 रुपये तक का
		e Tax Rules का संदर्भ लें)
Cut		
		
		be me For R S Family Trust  Trustee

RS Family Trust
Promoter – Ceigall India Limited

ANNEXURE C
PROOF OF BANK ACCOUNT OF PROMOTER

ANNEXURE F
PROMOTER GROUP

S. No.	Description	Name of Entity Forming part of the Promoter Group	PAN
A.	Subsidiary(ies) of the Promoter	NA	NA
B.	Holding company of the Promoter	NA	NA
C.	Bodies corporate in which the Promoter holds 20% or more equity share capital	NA	NA
D.	Bodies corporate which hold 20% or more of the equity share capital of the Promoter	NA	NA
E	Beneficiaries of the Trust who have not been otherwise identified as members of the promoter group on account of being immediate relatives of an individual promoter(s) of the Company	NA	NA
E.	Persons whose shareholding is aggregated under the heading “shareholding of the promoter group”	NA	NA

RS Family Trust
Promoter – Ceigall India Limited

ANNEXURE G
DISASSOCIATION BY PROMOTER IN THE LAST THREE YEARS
NIL

**ANNEXURE H
BUILD-UP OF PROMOTER SHAREHOLDING AND COST OF ACQUISITION**

A. BUILD-UP OF SHAREHOLDING

Number of Equity Shares	Nature of Transaction	Date of Acquisition/ Allotment	Face Value (Rs.)	Offer Price/ Consideration	Date when Shares were Made Fully Paid-up	Percentage of the Pre-Offer Capital	Source of Funds
20,804,806	Transfer of equity shares by way of gift from Parmjit Sehgal	01/02/2024	5	Nil	NA	13.24	NA
Total				Nil		13.25	

B. AVERAGE COST OF ACQUISITION PER SHARE

Nature of Transaction	Date of Acquisition/Allotment	No. of Equity Shares	Percentage Of Pre-Offer Equity Share Capital (%)	Face Value (Rs.)	Cost per Equity Share (Rs.)	Total Cost (Rs.)
Transfer of Shares	01/02/2024	20,804,806	13.25	5	Nil	Nil*
Total		20,804,806			Nil	Nil
AVERAGE COST OF ACQUISITION PER EQUITY SHARE						Nil

*Transferred without Consideration (From Settlers)

C. WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES WERE ACQUIRED IN THE IMMEDIATELY PRECEDING YEAR

Date of Acquisition	No. of Equity Shares	Cost per Equity Share (Rs.)*	Total Cost (Rs.)
01/02/2024	20,804,806	Nil	Nil*
Total	20,804,806		Nil
WEIGHTED COST OF ACQUISITION PER EQUITY SHARE DURING THE IMMEDIATELY PRECEDING YEAR			Nil

* Transferred without Consideration (From Settlers)

D. DETAILS OF EQUITY SHARES ACQUIRED IN THE PRECEEDING THREE YEARS

RS Family Trust
Promoter – Ceigall India Limited

Name of Acquirer	Date of Acquisition	No. of Equity Shares acquired	Face Value (Rs.)*	Acquisition price per Equity Share (Rs.)*
RS Family Trust	01/02/2024	20,804,806	5	Nil

* Transferred without Consideration (From Settlers)

Secondary transactions of the promoters in the Company

Date of transfer	Number of equity shares transferred	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Nature of transaction
<i>RS Family Trust</i>					
February 1, 2024	20,804,806	5	N.A.	N.A.	Transfer of Equity Shares by way of gift from Parmjit Sehgal

**ANNEXURE I
INTEREST OF THE PROMOTER**

A. SHAREHOLDING OF THE PROMOTER IN THE COMPANY AND/OR ITS SUBSIDIARY

Name of Company	No of Shares	%age of Shareholding
Ceigall India Limited	20,804,806	13.25

B. SALES, PURCHASES AND FINANCINGS OF SECURITIES OF THE COMPANY BY THE PROMOTER IN THE LAST SIX MONTHS
NIL

C. INTEREST OF THE PROMOTER IN ANY INTELLECTUAL PROPERTY RIGHTS USED BY THE COMPANY AND/OR ITS SUBSIDIARY OR IN ANY ENTITY IN THE NAME OF WHICH INTELLECTUAL PROPERTY RIGHTS OF THE COMPANY AND/OR ITS SUBSIDIARY ARE REGISTERED
Nil

D. INTEREST IN ANY PROPERTY ACQUIRED BY THE COMPANY AND/OR ITS SUBSIDIARY IN THE LAST THREE YEARS OR PROPOSED TO BE ACQUIRED BY THE COMPANY AND/OR ITS SUBSIDIARY
NIL

E. SUMS PAID OR TO BE PAID TO PROMOTER OR ANY FIRM IN WHICH PROMOTER IS A MEMBER FOR SERVICES RENDERED IN CONNECTION WITH THE PROMOTION OR FORMATION OF THE COMPANY
NIL

F. INTEREST OF THE PROMOTER IN ANY TRANSACTIONS OR ARRANGEMENTS (INCLUDING IN RELATION TO ACQUISITION OF LAND, CONSTRUCTION OF BUILDING AND SUPPLY OF MACHINERY, ETC.) ENTERED INTO BY THE COMPANY AND/OR ITS SUBSIDIARY
NIL

G. AMOUNT OR BENEFIT PAID BY THE COMPANY AND/OR ITS SUBSIDIARY TO THE PROMOTER WITHIN THE TWO IMMEDIATELY PRECEDING YEARS OR INTENDED TO BE PAID OR GIVEN TO THE PROMOTER
NIL

H. RELATIONSHIP OF PROMOTER WITH ANY ENTITY FROM WHOM THE COMPANY HAS ACQUIRED OR PROPOSES TO ACQUIRE LAND IN THE LAST FIVE YEARS
Nil

I. GUARANTEES GIVEN BY PROMOTER TO THIRD PARTIES AND ENCUMBRANCE UPON AND PLEDGE OF SECURITIES OF THE COMPANY
Nil

J. LOANS OR ADVANCES TAKEN BY THE PROMOTER FROM THE COMPANY AND/OR ITS SUBSIDIARY
NIL

K. LOANS OR ADVANCES GIVEN TO THE COMPANY AND/OR ITS SUBSIDIARY BY THE PROMOTER
NIL

- L. ANY OTHER INTEREST OF THE PROMOTER IN THE COMPANY AND/OR ITS SUBSIDIARY
NIL**
- M. DIRECTORS NOMINATED ON THE BOARD OF THE COMPANY BY THE PROMOTER
NIL**
- N. COMPENSATION OR PROFIT SHARING AGREEMENTS ENTERED INTO BY THE
PROMOTER WITH ANY SHAREHOLDERS OR ANY THIRD PARTY IN CONNECTION WITH
DEALINGS IN THE SECURITIES OF THE COMPANY
NIL**
- O. RESTRICTIVE COVENANTS AS REGARDS PROMOTERS' INTEREST IN THE COMPANY IN
ANY SHAREHOLDERS' AGREEMENT, PROMOTERS' AGREEMENT OR ANY OTHER
AGREEMENT FOR SHORT-TERM (SECURED AND UNSECURED) AND LONG-TERM
BORROWINGS
NIL**
- P. INTEREST OF THE PROMOTER IN APPOINTMENT OF ANY INTERMEDIARIES IN THE
OFFER
NIL**

RS Family Trust
Promoter – Ceigall India Limited

ANNEXURE J
LITIGATION INVOLVING THE PROMOTER
NIL

RS Family Trust
Promoter – Ceigall India Limited

ANNEXURE K

LITIGATION INVOLVING THE PROMOTER
NIL

RS Family Trust
Promoter – Ceigall India Limited

ANNEXURE L
OTHER FIRMS/VENTURES OF THE PROMOTER THAT ARE IN THE SAME LINE OF BUSINESS AS
THE COMPANY AND/OR ITS SUBSIDIARY

NIL

ANNEXURE M

SHAREHOLDING STATEMENT FROM DEPOSITORY PARTICIPANT

2/2/24, 11:48 AM

depository.maatertrust.in:9090/cds/cdslmain.html

MASTER CAPITAL SERVICES LTD.(12022900)

1012, 10TH FLOOR, ARUNACHAL BUILDING
19 BARAKHAMBA ROAD, NEW DELHI - 110001

Tel: 011 - 42111000 Fax: 011 - 42111040

CIN: U67190HR1994PLC076366

Total Holding :104,024,030.00

Client Id :1202290000556287
Client Name :RAMNEEK SEHGAL/SIMRAN SEHGAL
Client Address G 9

SOUTH CITY
LUDHIANA
141001

Statement of Holding as on 02/02/2024
Closing Price as on 01/02/2024

Sr.	ISIN	Company Name	Free	Pledge	Rate	Value
1	INE0AG901020	CEIGALL INDIA LI	20804806		5.00	104,024,030.00

----End of Report----

RS Family Trust
Promoter – Ceigall India Limited

ANNEXURE N

NIL