

Vishal Anand
Independent Director
DIN: 02822659

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 26-07-2024

To,

The Board of Directors

Ceigall India Limited

A-898, Tagore Nagar,
Ludhiana - 141001
Punjab, India

ICICI Securities Limited

ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025
Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Kamla City, Senapati Bapat Marg
Lower Parel (West)
Maharashtra, India

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)

I hereby give my consent to my name being included as an independent Director in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) which the Company intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh (“RoC”), the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”) in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this letter is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This certificate is for information and for inclusion (in part or full) in the draft red herring prospectus (“DRHP”), the RHP and the Prospectus to be filed in relation to the Offer (collectively, the “Offer Documents”) or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I

Vishal Anand
Independent Director

DIN: 02822659

hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Director
Name: Mr Vishal Anand
Designation: Independent Director
Date: 26-07-2024

Cc:

Legal Counsel to the Company as to Indian Law

Shardul Amarchand Mangaldas & Co
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020
Delhi, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Gurpreet Kaur
Independent Director
DIN: 09356854

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 26-07-2024

To,

The Board of Directors

Ceigall India Limited

A-898, Tagore Nagar,
Ludhiana - 141001
Punjab, India

ICICI Securities Limited

ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
Maharashtra, India

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7th Floor, Cnergy,
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Prabhadevi, Mumbai - 400 025
Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Kamla City, Senapati Bapat Marg
Lower Parel (West)
Maharashtra, India

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)

I hereby give my consent to my name being included as an independent Director in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) which the Company intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh (“RoC”), the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”) in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this letter is true, fair, correct, adequate and not misleading.

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I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This certificate is for information and for inclusion (in part or full) in the draft red herring prospectus (“DRHP”), the RHP and the Prospectus to be filed in relation to the Offer (collectively, the “Offer Documents”) or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by

Gurpreet Kaur
Independent Director
DIN: 09356854

the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Director
Name: Mrs Gurpreet Kaur
Designation: Independent Director
Date: 26-07-2024

Cc:

Legal Counsel to the Company as to Indian Law

Shardul Amarchand Mangaldas & Co
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020
Delhi, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Arun Goyal
Independent Director
DIN: 00009034

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 26-07-2024

To,

The Board of Directors

Ceigall India Limited

A-898, Tagore Nagar,
Ludhiana - 141001
Punjab, India

ICICI Securities Limited

ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
Maharashtra, India

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7th Floor, Chenergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025
Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Kamla City, Senapati Bapat Marg
Lower Parel (West)
Maharashtra, India

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)

I hereby give my consent to my name being included as an independent Director in the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) which the Company intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh (“**RoC**”), the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”) in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

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I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This certificate is for information and for inclusion (in part or full) in the draft red herring prospectus (“**DRHP**”), the RHP and the Prospectus to be filed in relation to the Offer (collectively, the “**Offer Documents**”) or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by

Arun Goyal
Independent Director
DIN: 00009034

the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Director
Name: Mr. Arun Goyal
Designation: Independent Director
Date: 26-07-2024

Cc:

Legal Counsel to the Company as to Indian Law

Shardul Amarchand Mangaldas & Co

Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020
Delhi, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Anisha Motwani
Independent Director
DIN: 06943493

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 26-07-2024

To,

The Board of Directors

Ceigall India Limited

A-898, Tagore Nagar,
Ludhiana - 141001
Punjab, India

ICICI Securities Limited

ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
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7th Floor, Cnergy,
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Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Kamla City, Senapati Bapat Marg
Lower Parel (West)
Maharashtra, India

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)

I hereby give my consent to my name being included as an independent Director in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) which the Company intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh (“RoC”), the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”) in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

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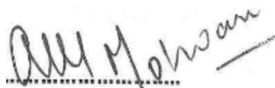
I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

Anisha Motwani
Independent Director
DIN: 06943493

This certificate is for information and for inclusion (in part or full) in the draft red herring prospectus (“**DRHP**”), the RHP and the Prospectus to be filed in relation to the Offer (collectively, the “**Offer Documents**”) or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Director
Name: Mrs Anisha Motwani
Designation: Independent Director
Date: 26-07-2024

Cc:

Legal Counsel to the Company as to Indian Law

Shardul Amarchand Mangaldas & Co
Amarchand Towers
216, Okhla Industrial Estate Phase III
New Delhi 110 020
Delhi, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Puneet Singh Narula
Whole Time Director

CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

Date: 26-07-2024

To,

The Board of Directors

Ceigall India Limited

A-898, Tagore Nagar,
Ludhiana - 141001
Punjab, India

ICICI Securities Limited

ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
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24th Floor, One Lodha Place
Kamla City, Senapati Bapat Marg
Lower Parel (West)
Maharashtra, India

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Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I hereby give my consent to my name being included as Managing Director, the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) which the Company intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh (“RoC”), the Securities and Exchange Board of India, (“SEBI”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

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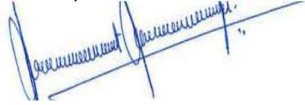
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Puneet Singh Narula
Whole Time Director

counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Director

Name: Puneet Singh Narula

Designation: Whole Time Director

Date: 26-07-2024

DIN : 10234071

Cc:

Legal Counsel to the Company as to Indian Law

Shardul Amarchand Mangaldas & Co

Amarchand Towers

216, Okhla Industrial Estate Phase III

New Delhi 110 020

Delhi, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre,

10th floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel

Mumbai 400 013

Maharashtra, India

Ramneek Sehgal
Managing Director

1. CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

Date: 26-07-2024

To,

The Board of Directors
Ceigall India Limited
A-898, Tagore Nagar,
Ludhiana - 141001
Punjab, India

ICICI Securities Limited
ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025
Maharashtra, India

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24th Floor, One Lodha Place
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Dear Sir/Madam,

I hereby give my consent to my name being included as Managing Director, the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) which the Company intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh (“RoC”), the Securities and Exchange Board of India, (“SEBI”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

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Ramneek Sehgal
Managing Director

the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Director

Name: Ramneek Sehgal

Designation: Managing Director

Date: 26-07-2024

DIN: 01614465

Cc:

Legal Counsel to the Company as to Indian Law

Shardul Amarchand Mangaldas & Co

Amarchand Towers

216, Okhla Industrial Estate Phase III

New Delhi 110 020

Delhi, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

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Maharashtra, India