

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY CEIGALL INDIA LIMITED HELD ON HELD ON SATURDAY 02nd DAY OF MARCH, 2024 AT 10.00 A.M. THROUGH VIDEO CONFRENCING AT THE CORPORATE OFFICE OFFICE OF THE COMPANY AT 2ND FLOOR JMK TOWERS, KAPASHERA SOUTH WEST DELHI-110037

TO TAKE NOTE OF CONSENT OF THE SELLING SHAREHOLDERS

In respect of the initial public offer of equity shares of face value of ₹ 5 each of the Company (the “**Equity Shares**”) comprising of a fresh issuance of Equity Shares by the Company (“**Fresh Issue**”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (“**Selling Shareholders**”) (“**Offer for Sale**” and together with the Fresh Issue, the “**Offer**”), approved by the Board pursuant to its resolution dated 10th February, 2024, the Board took note of the intention and consent of Parmjit Sehgal, Mohinder Pal Singh Sehgal, Ramneek Sehgal, Simran Sehgal, Avneet Luthra, Kanwaljeet Singh Luthra, Ramneek Sehgal & Sons HUF, existing shareholders of the Company, to participate in the Offer for Sale. In this regard, the following resolutions were passed by the Board:

“**RESOLVED THAT**, the Board hereby takes note of the intention and consent of the following shareholders of the Company to offer such number of Equity Shares held by them, not exceeding 14285714 Equity Shares, (the “**Offer for Sale**” or the “**Offer**”) at such price as may be determined through the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended, and in accordance with the Applicable Laws, as mentioned in their respective consent letters, as part of the Offer for Sale:

- (a) consent letter dated 02nd March, 2024 of Ramneek Sehgal to offer up to 4281505 Equity Shares in the Offer for Sale;
- (b) consent letter dated 02nd March,2024 of Mohinder pal Singh Sehgal to offer up to 927154 Equity Shares in the Offer for Sale.”
- (c) consent letter dated 02nd March,2024 of Parmjit Sehgal to offer up to 553274 Equity Shares in the Offer for Sale.”
- (d) consent letter dated 02nd March,2024 of Simran Sehgal to offer up to 922124 Equity Shares in the Offer for Sale.”
- (e) consent letter dated 02nd March,2024 of AvneetLuthra to offer up to 5030 Equity Shares in the Offer for Sale.”
- (f) consent letter dated 02nd March,2024 of Kanwaljeet Singh Luthra to offer up to 1677 Equity Shares in the Offer for Sale.”
- (g) consent letter dated 02nd March,2024 of Ramneek Sehgal & Sons HUF to offer up to 7594950 Equity Shares in the Offer for Sale.”

“**RESOLVED FURTHER THAT** Mr. Sanchit Arora, Company Secretary be and is hereby authorized to file necessary forms with the Registrar of Companies, Punjab and Chandigarh at Chandigarh and execute and sign all relevant documents including but not limited to consent



letters, powers of attorney and certificates as may be required in order to give effect to these resolutions.”

“**RESOLVED FURTHER THAT**, a copy of the above resolution, certified to be true by any Director and/or the Company Secretary, be forwarded to concerned authorities for necessary actions.”

**Certified True Copy
For CEIGALL INDIA LIMITED**



**Utkarsh Gupta
Company Secretary & Compliance Officer**