

May 04, 2022

The Secretary,
Ministry of Corporate Affairs,
Shastri Bhawan, 5th Floor, 'A' Wing,
Dr. Rajendra Prasad Road,
New Delhi –110001

Subject: Application u/s 460 of the Companies Act, 2013 for Condonation of Delay in filing of MGT-14

In the matter of Ceigall India Limited (CIN: U45201PB2002PLC025257)

Dear Sir,

Ceigall India Limited (hereinafter referred to as "the Company") having CIN: U45201PB2002PLC025257 was incorporated on July 8, 2002 under the provisions of the Companies Act, 1956. The registered office of the Company is situated at A-898, Tagore Nagar, Ludhiana- 141001, Punjab. The Company is presently engaged in the business of highway construction, project development providing Engineering, Procurement and Construction (EPC) services across India.

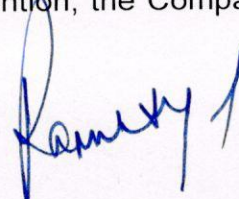
The present Authorised Share Capital of the Company is Rs. 50,00,00,000/- (Rupees Fifty Crores Only) divided into 10,00,00,000 (Ten Crores) equity shares of Rs. 5/- (Rupees Five Only) each. The present Issued, Subscribed and Paid-up Share Capital of the Company is Rs. 39,28,40,000/- (Rupees Thirty Nine Crores Twenty Eight Lakhs Forty Thousand Only) divided into 7,85,68,000 (Seven Crore Eighty Five Lakhs Sixty Eight Thousand) equity shares of Rs. 5/- (Rupees Five Only) each.

Brief facts of the Application are as under:-

- The members of the Company at their Extra-ordinary General Meeting (EGM) held on July 16, 2020 passed the following special resolutions—
 - For modification of remuneration payable to Sh. Ramneek Sehgal as managing director of the Company; and
 - For modification of remuneration payable to Sh. Mohinder Pal Singh as executive chairman of the Company.

The Certified true copies of the special resolutions, notice of shareholders meeting and minutes of the EGM are attached herewith and marked as "Annexure A-1", "Annexure A-2" and "Annexure A3" respectively.

- In regard to the above Resolutions passed by the shareholders, e-form MGT-14 was required to be filed within 30 days thereof in terms of the provisions of the Act; however, inadvertently and without any malafide or willful intention, the Company could not file the required e-form MGT-14.



- In view of the above, we are filing this application for seeking the condonation of delay in filing e-form MGT-14 in respect of the special resolutions dated July 16, 2020. A Certified true copy of the Board resolution authorizing the filing of this application and also authorizing Mr. Devesh Kumar Vasisht, Practicing Company Secretary, to enter appearance on behalf of the Company is attached herewith and marked as "**Annexure A-4**"
- The relevant provision of Section 460 of the Companies Act, 2013 is reproduced herein below:

"Notwithstanding anything contained in this Act,

(a) where any application required to be made to the Central Government under any provision of this Act in respect of any matter is not made within the time specified therein, that Government may, for reasons to be recorded in writing, condone the delay; and

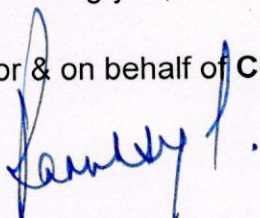
(b) where any document required to be filed with the Registrar under any provision of this Act is not filed within the time specified therein, the Central Government may, for reasons to be recorded in writing, condone the delay."

Further, the Company states that the delay in filing above e-form MGT-14 is not likely to cause any prejudice to either the members of the Company or to any other third party.

In view of the above, you are requested to kindly condone the delay in filing of e-form MGT-14 in respect of special resolutions passed by members of the Company at their Extra-ordinary General Meeting (EGM) held on July 16, 2020 and oblige

Thanking you,

For & on behalf of **Ceigall India Limited**



(Ramneek Sehgal)

Managing Director

DIN : 01614465

Address: House No. G-9, South City,
Ludhiana 141001