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From: Saroj Devi <sarojmuqramnagar@gmail.com>
Sent: Thursday, July 4, 2024 3:10 AM
To: sebinro; SEBISRO1; sebiwro; indore lo; sebiro
Cc: nitin.gadkari@nic.in
Subject: Request for Investigation and Denial of DRHP Approval for Ceigall

Dear Sir/Madam,

I am writing to bring to your urgent attention several concerning practices by Ceigall that I believe warrant a thorough investigation and the denial of their Draft Red Herring Prospectus (DRHP) approval.

1. **Blackmail and Coercion**: Ceigall is threatening its former staff using the name of the Economic Offences Wing (EOW) and is engaging in blackmail. Additionally, Ceigall is coercing me into engaging in unnecessary cash transactions, which I find unacceptable and unethical.
2. **Use of Recycled Asphalt Pavement (RAP)**: Ceigall is using an excessively high percentage of RAP with inadequate bitumen content. Specifically, they are using 80% hot recycled RAP with only 2 -2.30 % bitumen and 50-60% cold RAP with even lower bitumen content. This practice compromises the quality and durability of the roads, posing significant safety risks.
3. **Financial Instability and Buyback Policy**: Ceigall heavily relies on a buyback policy, indicating potential financial instability. This policy suggests that the company can close operations at any time jeopardizing investors' interests and undermining long-term