



An ISO : 9001-2008 Certified Company

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Date: 27-11-2023

To,
CARE Analytics and Advisory Private Limited
(Formerly known as Care Risk Solutions Private Limited)
A-1102/1103, 11th Floor,
Kanakia Wall Street,
Chakala, Andheri - Kurla Rd, Andheri East
Mumbai- 400093

Dear Sir,

Mandate for Industry Research Report

Please refer to our discussions regarding Mandate on Industry Research Report on EPC Industry for M/s. Ceigall India Limited.

CARE Advisory's Industry Research Report would include the following scope of work:

1. Overview of macroeconomic scenario in India

- i. Review of GDP growth in India based on the new series (from 2011-12 onwards)
- ii. Review of population growth and urbanization
- iii. Review of private final consumption growth in India (from 2011-12 onwards)
- iv. Outlook on GDP growth for two fiscals
- v. Past trend in FDI inflows in India
- vi. Contribution of road transport to total GVA from fiscal 2012 to fiscal 2023

2. Overview of infrastructure industry in India

- i. Investments overview in infrastructure segment in India
- ii. Overview of budget announcement for different infrastructure segments in last fiscal year
- iii. Review of investments in infrastructure sector for period past five years and forecast for next five years
- iv. Growth drivers and risk factors in infrastructure investment
- v. Major infrastructure development plans
- vi. Review and break up of investments into Roads, Irrigation, Railways, Urban Infra, Oil & Gas and others for past five years and forecast for next five years
- vii. Capital outlay for key Infrastructure segments as budgetary allocations for last two fiscal years

4. Review and Outlook of State Roads

- i. Review of investments – Last five years
- ii. Projected investments in state roads – Next five years
- iii. Central assistance for state roads
- iv. Recent initiatives in development of state roads

5. Overview of raw materials for road construction

- i. Overview on bitumen derivatives market in India
- ii. Estimated consumption of bitumen and bitumen derivatives and future outlook
- iii. Qualitative overview on technology shift in manufacturing of raw materials for road construction

6. Review and Outlook of Airports sector

- i. Review (last 5 years) & outlook (upcoming 5 years) on Passenger traffic in India
- ii. Review (last 5 years) & outlook (upcoming 5 years) on Freight traffic in India
- iii. Split of passenger & freight traffic into metro & non-metro airports
- iv. Split of airports into PPP & non-PPP categories
- v. Key growth drivers of airport infrastructure industry
- vi. Segment-wise investments across key segments for major airports (terminal, runway etc)
- vii. Review of capex in airport sector – Last five years
- viii. Outlook of capex in airport sector – Upcoming 5 years
- ix. Major upcoming airport projects in India and key trends in the airport sector

7. Review and Outlook of power sector

- i. Review (last 5 years) & outlook (upcoming 5 years) on power investments in India
- ii. Review and outlook of transmission capacity addition
- iii. Review and outlook of renewable energy capacity addition
- iv. Split of renewable capacity addition into various categories (Solar, wind etc.)

8. Review and Outlook of urban infrastructure sector (water supply and sanitation (WSS) and

*Note: Urban infrastructure includes construction-intensive **mass rapid transit system (MRTS), bus rapid transit system (BRTS), water supply and sanitation (WSS) projects, smart cities, and related infrastructure development.***

- i. Review (FY19-23) & outlook (FY24-28) on investment in urban infrastructure in India respectively for each component, i.e. WSS, Metro, Smart cities project etc.
- ii. Key drivers of WSS projects (including overview of AMRUT)
- iii. Progress of metro projects across the states

Exclusions

The Deliverables and their Scope set out in the section above exclude all work, output, tasks and deliverables not expressly specified as to be provided in this Proposal. Without limiting the generality of the foregoing, the following are excluded from the scope of the Deliverables:

Timelines

Draft Report: 4 weeks from the receipt of mandate and fees

Final Report: Within 1 week of receipt of all observations on the Draft report

Commercials

The non-refundable fees, payable in advance for the above assignment shall be Rs.14,00,000/-plus applicable taxes.

- 25% plus applicable taxes in advance along with mandate
- 25% plus applicable taxes within 7 days
- 25% plus applicable taxes within 14 days
- 25% plus applicable taxes before submission of the draft report

Post the submission of Final report, 2 updation will be placed with the cost of Rs. 2,50,000/-plus applicable taxes.

The aforesaid payment of Rs. 2,50,000/- is being received / offered for any update in the industry report within a period of 1 year from the date of final industry report.

Note: On completion of 1 year from final report, if there are any requirements on updation of the report, then the commercials will be mutually agreed upon.

Thanking you,

Yours faithfully,

For, Ceigall India Limited

For CEIGALL INDIA LIMITED

Accepted
Authorized Signatory

For, CARE Analytics and Advisory Private Limited

Accepted

Vikram Tharani

