

Avneet Luthra  
Individual Selling Shareholder

**CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER**

Date: 03-03-2024

To,

**The Board of Directors**  
**Ceigall India Limited**  
A-898, Tagore Nagar,  
Ludhiana, Punjab 141001  
India  
(the “**Company**”)

**ICICI Securities Limited**  
ICICI Venture House, Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400 025  
Maharashtra, India

**JM Financial Limited**  
7th Floor, Cnergy,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400 025  
Maharashtra, India

**IIFL Securities Limited**  
24<sup>th</sup> Floor, One Lodha Place  
Kamla City, Senapati Bapat Marg  
Lower Parel (West)  
Maharashtra, India

*(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)*

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

I, Avneet Luthra bearing permanent account number BDTPK5597B residing at House no. 280, Lajpat Nagar, Jalandhar, Punjab - 144001, hold 48,000 Equity Shares, representing 0.03% of the pre-Offer Equity Share capital of the Company. I have consented to the inclusion of up to 5030 Equity Shares (the “**Offered Shares**”) held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India (“**SEBI**”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents.

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; ; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the Regulation 17 of the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

House No. 280, Lajpat Nagar, Ludhiana

Avneet Luthra  
Individual Selling Shareholder

I confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any Governmental Authority, or any arbitration against me, consequent to which I will be prevented from transferring the Offered Shares pursuant to the Offer or prevent the completion of the Offer.

I hereby authorize the Company to take all actions in respect of the Offer for and on my behalf under Section 28 of the Companies Act, 2013, as amended.

I confirm that the Equity Shares held by me have been subscribed/ acquired and are held in full compliance with all applicable laws and regulations including, but not limited to the Foreign Exchange Management Act, 1999 and rules and regulations thereunder and without breach of any agreement entered into by me.

I confirm that I am the legal and beneficial owner and have full title of the Offered Shares, and that the Offered Shares are fully paid-up, in dematerialised form and valid and marketable title shall be transferred in the Offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever. I shall disclose and furnish to the BRLMs all information relating to any threatened or pending litigation, arbitration, complaint or notice that I am aware of and which may affect the ownership or title to the Offered Shares in the Offer.

I confirm that the Offered Shares are eligible for being offered for sale in the Offer, in terms of Regulation 8 of the SEBI ICDR Regulations.

I do not require any approvals pertaining to the Offer from any regulatory or supervisory authority in India or abroad, including from the Reserve Bank of India.

I have not been debarred or prohibited from accessing the capital markets, or debarred or restricted from buying, selling or dealing in securities, in either case under any order or direction passed by SEBI or any other regulatory or governmental authority or any court of law, whether in or outside India.

I have not been classified as a wilful defaulter(s) or a fraudulent borrower(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India and SEBI ICDR Regulations.

I confirm that I am not associated with the securities market. Further, I confirm that I have not committed any securities law violations.

I have not been adjudged bankrupt/insolvent in India or elsewhere nor are any such proceedings pending against me. I am not insolvent or unable to pay my debts within the meaning of any insolvency legislation applicable to me.

I have not been declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

I have not been in receipt of any notice from SEBI or any other governmental authority initiating any action or investigation against me, which will prevent me from offering and selling the Offered Shares pursuant to the Offer or prevent the completion of the Offer. Further, I confirm that no action or investigation, including show cause notices, by the SEBI or any other regulatory authority, whether in India or abroad, are outstanding against me.

I undertake that no payment or incentive, direct or indirect, in the nature of discounts, commission, allowance or otherwise shall be made by me in the Offer to any persons who make an application in the Offer and/or who receive Equity Shares in the Offer and there is no option, warrant or other agreement or commitment or that may obligate me to sell any securities of the Company.

I confirm that I have not entered, and shall not enter, into buy back arrangements directly or indirectly for purchase of the Offered Shares to be offered and sold in the Offer.

I also authorize the registrar to the Offer and the BRLMs to perform all the necessary acts, as permitted under the SEBI ICDR Regulations, in relation to the offer for sale in the Offer in compliance with the SEBI ICDR Regulations and other applicable laws and in accordance with the provisions of the offer agreement, registrar agreement and any other Offer related documents which may be executed in relation to the Offer, in the form and manner agreeable to me and I shall promptly furnish all such information, documents, certificates, reports and

House No. 280, Lajpat Nagar, Ludhiana

Avneet Luthra  
Individual Selling Shareholder

particulars for the purpose of the Offer as may be reasonably required or requested by the BRLMs or their affiliates to enable them to cause the filing, in a timely manner, of such documents, certificates, reports and particulars, or as may be required under any applicable law.

I hereby authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any, of the investors in respect of the statements specifically made, confirmed or undertaken by me in the Offer Documents in relation to myself as a selling shareholder and the Offered Shares and I also undertake to co-operate with the Company and the BRLMs for resolving such complaints expeditiously.

I am not registered with SEBI in any capacity.

I am not registered with any financial regulatory body such as Reserve Bank of India, Insurance Regulatory and Development Authority etc.

I further confirm that I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 to the extent applicable.

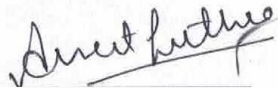
I confirm that this certificate, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal advisors appointed by the Company.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the Registrar of Companies, Punjab and Chandigarh, the relevant Stock Exchanges and any other regulatory or statutory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law. I confirm that I will immediately communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the DRHP, RHP or Prospectus, as applicable.

Avneet Luthra  
Individual Selling Shareholder

Sincerely,



**Signature**  
**Name: Avneet Luthra**

**Cc:**

**Legal Counsel to the Company as to Indian Law**

**Shardul Amarchand Mangaldas & Co**  
Amarchand Towers  
216, Okhla Industrial Estate Phase III  
New Delhi 110 020  
Delhi, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**  
One World Centre,  
10th floor, Tower 2A & 2B,  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

Ramneek Sehgal & Sons HUF

**CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER**

Date: 03-03-2024

To,

**The Board of Directors**

**Ceigall India Limited**

A-898, Tagore Nagar,  
Ludhiana, Punjab 141001  
India

(the “Company”)

**ICICI Securities Limited**

ICICI Venture House, Appasaheb Marathe Marg,  
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**JM Financial Limited**

7th Floor, Cnergy,  
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Maharashtra, India

**IIFL Securities Limited**

24<sup>th</sup> Floor, One Lodha Place  
Kamla City, Senapati Bapat Marg  
Lower Parel (West)  
Maharashtra, India

*(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)*

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

We, Ramneek Sehgal and Sons HUF, a Hindu Undivided Family bearing permanent account number AAXHR1460A, represented by its Karta i.e. Mr. Ramneek Sehgal, residing at G-9, South City, Ludhiana-141001, hold 72,480,000 Equity Shares, representing 46.13% of the pre-Offer Equity Share capital of the Company. I have consented to the inclusion of up to 7,594,950 Equity Shares (the “Offered Shares”) held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. We have consented to the inclusion of my name as a selling shareholder, in the Offer Documents (as defined hereinafter).

We undertake that all statements in relation to us and our respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

A-898, Tagore Nagar, Ludhiana-141001

## Ramneek Sehgal & Sons HUF

We hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the Regulation 16 of the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

We confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any Governmental Authority, or any arbitration against me, consequent to which we will be prevented from transferring the Offered Shares pursuant to the Offer or prevent the completion of the Offer.

We hereby authorize the Company to take all actions in respect of the Offer for and on my behalf under Section 28 of the Companies Act, 2013, as amended.

We confirm that the Equity Shares held by us have been subscribed/ acquired and are held in full compliance with all applicable laws and regulations including, but not limited to the Foreign Exchange Management Act, 1999 and rules and regulations thereunder and without breach of any agreement entered into by us.

We confirm that we are the legal and beneficial owner and have full title of the Offered Shares, and that the Offered Shares are fully paid-up, in dematerialised form and valid and marketable title shall be transferred in the Offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever. We shall disclose and furnish to the BRLMs all information relating to any threatened or pending litigation, arbitration, complaint or notice that we are aware of and which may affect the ownership or title to the Offered Shares in the Offer.

We confirm that the Offered Shares are eligible for being offered for sale in the Offer, in terms of Regulation 8 of the SEBI ICDR Regulations.

We do not require any approvals pertaining to the Offer from any regulatory or supervisory authority in India or abroad, including from the Reserve Bank of India.

We have not been debarred or prohibited from accessing the capital markets, or debarred or restricted from buying, selling or dealing in securities, in either case under any order or direction passed by SEBI or any other regulatory or governmental authority or any court of law, whether in or outside India.

We have not been classified as a wilful defaulter(s) or a fraudulent borrower(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India and SEBI ICDR Regulations.

We confirm that we are not associated with the securities market. Further, we confirm that we have not committed any securities law violations.

We have not been adjudged bankrupt/insolvent in India or elsewhere nor are any such proceedings pending against me. We am not insolvent or unable to pay my debts within the meaning of any insolvency legislation applicable to me.

We have not been declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

We have not been in receipt of any notice from SEBI or any other governmental authority initiating any action or investigation against us, which will prevent us from offering and selling the Offered Shares pursuant to the Offer or prevent the completion of the Offer. Further, we confirm that no action or investigation, including show cause notices, by the SEBI or any other regulatory authority, whether in India or abroad, are outstanding against me.

We undertake that no payment or incentive, direct or indirect, in the nature of discounts, commission, allowance or otherwise shall be made by me in the Offer to any persons who make an application in the Offer and/or who receive Equity Shares in the Offer and there is no option, warrant or other agreement or commitment or that may obligate me to sell any securities of the Company.

We confirm that we have not entered, and shall not enter, into buy back arrangements directly or indirectly for purchase of the Offered Shares to be offered and sold in the Offer.

## Ramneek Sehgal & Sons HUF

We also authorize the registrar to the Offer and the BRLMs to perform all the necessary acts, as permitted under the SEBI ICDR Regulations, in relation to the offer for sale in the Offer in compliance with the SEBI ICDR Regulations and other applicable laws and in accordance with the provisions of the offer agreement, registrar agreement and any other Offer related documents which may be executed in relation to the Offer, in the form and manner agreeable to us and we shall promptly furnish all such information, documents, certificates, reports and particulars for the purpose of the Offer as may be reasonably required or requested by the BRLMs or their affiliates to enable them to cause the filing, in a timely manner, of such documents, certificates, reports and particulars, or as may be required under any applicable law.

We hereby authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any, of the investors in respect of the statements specifically made, confirmed or undertaken by me in the Offer Documents in relation to myself as a selling shareholder and the Offered Shares and we also undertake to cooperate with the Company and the BRLMs for resolving such complaints expeditiously.

I am not registered with SEBI in any capacity

I am not registered with any financial regulatory body such as Reserve Bank of India, Insurance Regulatory and Development Authority etc.

We further confirm that we are in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 to the extent applicable.

We confirm that this certificate, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal advisors appointed by the Company.

We hereby consent to the submission of this certificate as may be necessary to the SEBI, the Registrar of Companies, Punjab and Chandigarh, the relevant Stock Exchanges and any other regulatory or statutory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law. We confirm that we will immediately communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the DRHP, RHP or Prospectus, as applicable.

Ramneek Sehgal & Sons HUF

Sincerely,

ON  
Ramneek Sehgal and Sons  
  
Authorised

**Signature**

**Name:** Mr. Ramneek Sehgal as Karta

**Cc:**

**Legal Counsel to the Company as to Indian Law**

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers  
216, Okhla Industrial Estate Phase III  
New Delhi 110 020  
Delhi, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Centre,  
10th floor, Tower 2A & 2B,  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India



Kanwaldeep Singh Luthra  
Selling Shareholder

**CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER**

Date: 03-03-2024

To,

**The Board of Directors**  
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A-898, Tagore Nagar,  
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24<sup>th</sup> Floor, One Lodha Place  
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Lower Parel (West)  
Maharashtra, India

*(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)*

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

I, Kanwaldeep Singh Luthra bearing permanent account number ACSPS8925L residing at House No. 280, Lajpat Nagar, Jalandhar, Punjab - 144001, hold 16,000 Equity Shares, representing 0.01% of the pre-Offer Equity Share capital of the Company. I have consented to the inclusion of up to 1677 Equity Shares (the “**Offered Shares**”) held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India (“**SEBI**”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents.

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; ; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the Regulation 17 of the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

House No. 280, Lajpat Nagar, Ludhiana

**Kanwaldeep Singh Luthra**  
**Selling Shareholder**

I confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any Governmental Authority, or any arbitration against me, consequent to which I will be prevented from transferring the Offered Shares pursuant to the Offer or prevent the completion of the Offer.

I hereby authorize the Company to take all actions in respect of the Offer for and on my behalf under Section 28 of the Companies Act, 2013, as amended.

I confirm that the Equity Shares held by me have been subscribed/ acquired and are held in full compliance with all applicable laws and regulations including, but not limited to the Foreign Exchange Management Act, 1999 and rules and regulations thereunder and without breach of any agreement entered into by me.

I confirm that I am the legal and beneficial owner and have full title of the Offered Shares, and that the Offered Shares are fully paid-up, in dematerialised form and valid and marketable title shall be transferred in the Offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever. I shall disclose and furnish to the BRLMs all information relating to any threatened or pending litigation, arbitration, complaint or notice that I am aware of and which may affect the ownership or title to the Offered Shares in the Offer.

I confirm that the Offered Shares are eligible for being offered for sale in the Offer, in terms of Regulation 8 of the SEBI ICDR Regulations.

I do not require any approvals pertaining to the Offer from any regulatory or supervisory authority in India or abroad, including from the Reserve Bank of India.

I have not been debarred or prohibited from accessing the capital markets, or debarred or restricted from buying, selling or dealing in securities, in either case under any order or direction passed by SEBI or any other regulatory or governmental authority or any court of law, whether in or outside India.

I have not been classified as a wilful defaulter(s) or a fraudulent borrower(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India and SEBI ICDR Regulations.

I confirm that I am not associated with the securities market. Further, I confirm that I have not committed any securities law violations.

I have not been adjudged bankrupt/insolvent in India or elsewhere nor are any such proceedings pending against me. I am not insolvent or unable to pay my debts within the meaning of any insolvency legislation applicable to me.

I have not been declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

I have not been in receipt of any notice from SEBI or any other governmental authority initiating any action or investigation against me, which will prevent me from offering and selling the Offered Shares pursuant to the Offer or prevent the completion of the Offer. Further, I confirm that no action or investigation, including show cause notices, by the SEBI or any other regulatory authority, whether in India or abroad, are outstanding against me.

I undertake that no payment or incentive, direct or indirect, in the nature of discounts, commission, allowance or otherwise shall be made by me in the Offer to any persons who make an application in the Offer and/or who receive Equity Shares in the Offer and there is no option, warrant or other agreement or commitment or that may obligate me to sell any securities of the Company.

I confirm that I have not entered, and shall not enter, into buy back arrangements directly or indirectly for purchase of the Offered Shares to be offered and sold in the Offer.

I also authorize the registrar to the Offer and the BRLMs to perform all the necessary acts, as permitted under the SEBI ICDR Regulations, in relation to the offer for sale in the Offer in compliance with the SEBI ICDR Regulations and other applicable laws and in accordance with the provisions of the offer agreement, registrar agreement and any other Offer related documents which may be executed in relation to the Offer, in the form and House No. 280, Lajpat Nagar, Ludhiana

**Kanwaldeep Singh Luthra**  
**Selling Shareholder**

manner agreeable to me and I shall promptly furnish all such information, documents, certificates, reports and particulars for the purpose of the Offer as may be reasonably required or requested by the BRLMs or their affiliates to enable them to cause the filing, in a timely manner, of such documents, certificates, reports and particulars, or as may be required under any applicable law.

I hereby authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any, of the investors in respect of the statements specifically made, confirmed or undertaken by me in the Offer Documents in relation to myself as a selling shareholder and the Offered Shares and I also undertake to co-operate with the Company and the BRLMs for resolving such complaints expeditiously.

I am not registered with SEBI in any capacity.

I am not registered with any financial regulatory body such as Reserve Bank of India, Insurance Regulatory and Development Authority etc.

I further confirm that I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 to the extent applicable.

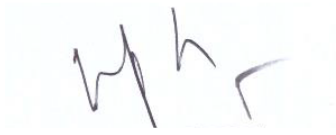
I confirm that this certificate, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal advisors appointed by the Company.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the Registrar of Companies, Punjab and Chandigarh, the relevant Stock Exchanges and any other regulatory or statutory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law. I confirm that I will immediately communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the DRHP, RHP or Prospectus, as applicable.

Kanwaldeep Singh Luthra  
Selling Shareholder

Sincerely,



**Signature**

**Name: Kanwaldeep Singh Luthra**

**Cc:**

**Legal Counsel to the Company as to Indian Law**

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers  
216, Okhla Industrial Estate Phase III  
New Delhi 110 020  
Delhi, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Centre,  
10th floor, Tower 2A & 2B,  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

House No. 280, Lajpat Nagar, Ludhiana

Mohinder Pal Singh Sehgal  
Selling Shareholders

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24<sup>th</sup> Floor, One Lodha Place  
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*(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)*

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

I, Mohinder Pal Singh Sehgal bearing permanent account number ADVPS2237F residing at House no. 9-G, South City Canal Road, Rajguru Nagar, Ludhiana, Punjab - 141001, hold 8,848,000 Equity Shares, representing 5.63% of the pre-Offer Equity Share capital of the Company. I have consented to the inclusion of up to 927,154 Equity Shares (the “**Offered Shares**”) held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India (“**SEBI**”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents.

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the Regulation 17 of the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

House No. 9-G, South City, Ludhiana 141001 PB

**Mohinder Pal Singh Sehgal**  
**Selling Shareholders**

I confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any Governmental Authority, or any arbitration against me, consequent to which I will be prevented from transferring the Offered Shares pursuant to the Offer or prevent the completion of the Offer.

I hereby authorize the Company to take all actions in respect of the Offer for and on my behalf under Section 28 of the Companies Act, 2013, as amended.

I confirm that the Equity Shares held by me have been subscribed/ acquired and are held in full compliance with all applicable laws and regulations including, but not limited to the Foreign Exchange Management Act, 1999 and rules and regulations thereunder and without breach of any agreement entered into by me.

I confirm that I am the legal and beneficial owner and have full title of the Offered Shares, and that the Offered Shares are fully paid-up, in dematerialised form and valid and marketable title shall be transferred in the Offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever. I shall disclose and furnish to the BRLMs all information relating to any threatened or pending litigation, arbitration, complaint or notice that I am aware of and which may affect the ownership or title to the Offered Shares in the Offer.

I confirm that the Offered Shares are eligible for being offered for sale in the Offer, in terms of Regulation 8 of the SEBI ICDR Regulations.

I do not require any approvals pertaining to the Offer from any regulatory or supervisory authority in India or abroad, including from the Reserve Bank of India.

I have not been debarred or prohibited from accessing the capital markets, or debarred or restricted from buying, selling or dealing in securities, in either case under any order or direction passed by SEBI or any other regulatory or governmental authority or any court of law, whether in or outside India.

I have not been classified as a wilful defaulter(s) or a fraudulent borrower(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India and SEBI ICDR Regulations.

I confirm that I am not associated with the securities market. Further, I confirm that I have not committed any securities law violations.

I have not been adjudged bankrupt/insolvent in India or elsewhere nor are any such proceedings pending against me. I am not insolvent or unable to pay my debts within the meaning of any insolvency legislation applicable to me.

I have not been declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

I have not been in receipt of any notice from SEBI or any other governmental authority initiating any action or investigation against me, which will prevent me from offering and selling the Offered Shares pursuant to the Offer or prevent the completion of the Offer. Further, I confirm that no action or investigation, including show cause notices, by the SEBI or any other regulatory authority, whether in India or abroad, are outstanding against me.

I undertake that no payment or incentive, direct or indirect, in the nature of discounts, commission, allowance or otherwise shall be made by me in the Offer to any persons who make an application in the Offer and/or who receive Equity Shares in the Offer and there is no option, warrant or other agreement or commitment or that may obligate me to sell any securities of the Company.

I confirm that I have not entered, and shall not enter, into buy back arrangements directly or indirectly for purchase of the Offered Shares to be offered and sold in the Offer.

I also authorize the registrar to the Offer and the BRLMs to perform all the necessary acts, as permitted under the SEBI ICDR Regulations, in relation to the offer for sale in the Offer in compliance with the SEBI ICDR Regulations and other applicable laws and in accordance with the provisions of the offer agreement, registrar agreement and any other Offer related documents which may be executed in relation to the Offer, in the form and

House No. 9-G, South City, Ludhiana 141001 PB

**Mohinder Pal Singh Sehgal**  
**Selling Shareholders**

manner agreeable to me and I shall promptly furnish all such information, documents, certificates, reports and particulars for the purpose of the Offer as may be reasonably required or requested by the BRLMs or their affiliates to enable them to cause the filing, in a timely manner, of such documents, certificates, reports and particulars, or as may be required under any applicable law.

I hereby authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any, of the investors in respect of the statements specifically made, confirmed or undertaken by me in the Offer Documents in relation to myself as a selling shareholder and the Offered Shares and I also undertake to co-operate with the Company and the BRLMs for resolving such complaints expeditiously.

I am not registered with SEBI in any capacity.

I am not registered with any financial regulatory body such as Reserve Bank of India, Insurance Regulatory and Development Authority etc.

I further confirm that I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 to the extent applicable.

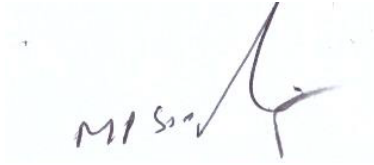
I confirm that this certificate, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal advisors appointed by the Company.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the Registrar of Companies, Punjab and Chandigarh, the relevant Stock Exchanges and any other regulatory or statutory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law. I confirm that I will immediately communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the DRHP, RHP or Prospectus, as applicable.

Mohinder Pal Singh Sehgal  
Selling Shareholders

Sincerely,

A handwritten signature in black ink, appearing to read 'M P Singh Sehgal', is written over a light blue rectangular background.

**Signature**

**Name: Mohinder Pal Singh Sehgal**

**Cc:**

**Legal Counsel to the Company as to Indian Law**

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers  
216, Okhla Industrial Estate Phase III  
New Delhi 110 020  
Delhi, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Centre,  
10th floor, Tower 2A & 2B,  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India



Parmjit Sehgal  
Selling Shareholder

**CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER**

Date: 03-03-2024

To,

**The Board of Directors**  
**Ceigall India Limited**  
A-898, Tagore Nagar,  
Ludhiana, Punjab 141001  
India  
(the “**Company**”)

**ICICI Securities Limited**  
ICICI Venture House, Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400 025  
Maharashtra, India

**JM Financial Limited**  
7th Floor, Cnergy,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400 025  
Maharashtra, India

**IIFL Securities Limited**  
24<sup>th</sup> Floor, One Lodha Place  
Kamla City, Senapati Bapat Marg  
Lower Parel (West)  
Maharashtra, India

*(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)*

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

I, Parmjit Sehgal bearing permanent account number AIPPS7061J residing at 9-G, Near Ajit Villa, South City, Ludhiana, Punjab - 141001, hold 5,280,000 Equity Shares, representing 3.36% of the pre-Offer Equity Share capital of the Company. I have consented to the inclusion of up to 553,274 Equity Shares (the “**Offered Shares**”) held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India (“**SEBI**”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents.

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; ; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the Regulation 17 of the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

House No. 9-G, South City, Ludhiana 141001 PB

Parmjit Sehgal  
Selling Shareholder

I confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any Governmental Authority, or any arbitration against me, consequent to which I will be prevented from transferring the Offered Shares pursuant to the Offer or prevent the completion of the Offer.

I hereby authorize the Company to take all actions in respect of the Offer for and on my behalf under Section 28 of the Companies Act, 2013, as amended.

I confirm that the Equity Shares held by me have been subscribed/ acquired and are held in full compliance with all applicable laws and regulations including, but not limited to the Foreign Exchange Management Act, 1999 and rules and regulations thereunder and without breach of any agreement entered into by me.

I confirm that I am the legal and beneficial owner and have full title of the Offered Shares, and that the Offered Shares are fully paid-up, in dematerialised form and valid and marketable title shall be transferred in the Offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever. I shall disclose and furnish to the BRLMs all information relating to any threatened or pending litigation, arbitration, complaint or notice that I am aware of and which may affect the ownership or title to the Offered Shares in the Offer.

I confirm that the Offered Shares are eligible for being offered for sale in the Offer, in terms of Regulation 8 of the SEBI ICDR Regulations.

I do not require any approvals pertaining to the Offer from any regulatory or supervisory authority in India or abroad, including from the Reserve Bank of India.

I have not been debarred or prohibited from accessing the capital markets, or debarred or restricted from buying, selling or dealing in securities, in either case under any order or direction passed by SEBI or any other regulatory or governmental authority or any court of law, whether in or outside India.

I have not been classified as a wilful defaulter(s) or a fraudulent borrower(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India and SEBI ICDR Regulations.

I confirm that I am not associated with the securities market. Further, I confirm that I have not committed any securities law violations.

I have not been adjudged bankrupt/insolvent in India or elsewhere nor are any such proceedings pending against me. I am not insolvent or unable to pay my debts within the meaning of any insolvency legislation applicable to me.

I have not been declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

I have not been in receipt of any notice from SEBI or any other governmental authority initiating any action or investigation against me, which will prevent me from offering and selling the Offered Shares pursuant to the Offer or prevent the completion of the Offer. Further, I confirm that no action or investigation, including show cause notices, by the SEBI or any other regulatory authority, whether in India or abroad, are outstanding against me.

I undertake that no payment or incentive, direct or indirect, in the nature of discounts, commission, allowance or otherwise shall be made by me in the Offer to any persons who make an application in the Offer and/or who receive Equity Shares in the Offer and there is no option, warrant or other agreement or commitment or that may obligate me to sell any securities of the Company.

I confirm that I have not entered, and shall not enter, into buy back arrangements directly or indirectly for purchase of the Offered Shares to be offered and sold in the Offer.

I also authorize the registrar to the Offer and the BRLMs to perform all the necessary acts, as permitted under the SEBI ICDR Regulations, in relation to the offer for sale in the Offer in compliance with the SEBI ICDR Regulations and other applicable laws and in accordance with the provisions of the offer agreement, registrar agreement and any other Offer related documents which may be executed in relation to the Offer, in the form and

Parmjit Sehgal  
Selling Shareholder

manner agreeable to me and I shall promptly furnish all such information, documents, certificates, reports and particulars for the purpose of the Offer as may be reasonably required or requested by the BRLMs or their affiliates to enable them to cause the filing, in a timely manner, of such documents, certificates, reports and particulars, or as may be required under any applicable law.

I hereby authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any, of the investors in respect of the statements specifically made, confirmed or undertaken by me in the Offer Documents in relation to myself as a selling shareholder and the Offered Shares and I also undertake to co-operate with the Company and the BRLMs for resolving such complaints expeditiously.

I am not registered with SEBI in any capacity.

I am not registered with any financial regulatory body such as Reserve Bank of India, Insurance Regulatory and Development Authority etc.

I further confirm that I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 to the extent applicable.

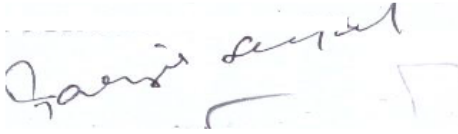
I confirm that this certificate, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal advisors appointed by the Company.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the Registrar of Companies, Punjab and Chandigarh, the relevant Stock Exchanges and any other regulatory or statutory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law. I confirm that I will immediately communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the draft red herring prospectus, RHP or Prospectus, as applicable.

Parmjit Sehgal  
Selling Shareholder

Sincerely,

A handwritten signature in black ink, appearing to read 'Parmjit Sehgal', is written over a light blue rectangular background.

**Signature**

**Name: Parmjit Sehgal**

**Cc:**

**Legal Counsel to the Company as to Indian Law**

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers  
216, Okhla Industrial Estate Phase III  
New Delhi 110 020  
Delhi, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Centre,  
10th floor, Tower 2A & 2B,  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

Ramneek Sehgal  
Promoter Selling Shareholder

**CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER**

Date: 03-03-2024

To,

**The Board of Directors**  
**Ceigall India Limited**  
A-898, Tagore Nagar,  
Ludhiana, Punjab 141001  
India  
(the “**Company**”)

**ICICI Securities Limited**  
ICICI Venture House, Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400 025  
Maharashtra, India

**JM Financial Limited**  
7th Floor, Cnergy,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400 025  
Maharashtra, India

**IIFL Securities Limited**  
24<sup>th</sup> Floor, One Lodha Place  
Kamla City, Senapati Bapat Marg  
Lower Parel (West)  
Maharashtra, India

*(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)*

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

I, Ramneek Sehgal residing at G-9, South City, Ludhiana-141001, hold 40,859,194 Equity Shares, representing 26% of the pre-Offer Equity Share capital of the Company. I have consented to the inclusion of up to 4281505 Equity Shares (the “**Offered Shares**”) held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India (“**SEBI**”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents (as defined hereinafter).

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; ; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the Regulation 16 of the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

G-9, SOUTH CITY, LUDHIANA-141001

Ramneek Sehgal  
Promoter Selling Shareholder

I confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any Governmental Authority, or any arbitration against me, consequent to which I will be prevented from transferring the Offered Shares pursuant to the Offer or prevent the completion of the Offer

I hereby authorize the Company to take all actions in respect of the Offer for and on my behalf under Section 28 of the Companies Act, 2013, as amended.

I confirm that the Equity Shares held by me have been subscribed/ acquired and are held in full compliance with all applicable laws and regulations including, but not limited to the Foreign Exchange Management Act, 1999 and rules and regulations thereunder and without breach of any agreement entered into by me.

I confirm that I am the legal and beneficial owner and have full title of the Offered Shares, and that the Offered Shares are fully paid-up, in dematerialised form and valid and marketable title shall be transferred in the Offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever. I shall disclose and furnish to the BRLMs all information relating to any threatened or pending litigation, arbitration, complaint or notice that I am aware of and which may affect the ownership or title to the Offered Shares in the Offer.

I confirm that the Offered Shares are eligible for being offered for sale in the Offer, in terms of Regulation 8 of the SEBI ICDR Regulations.

I do not require any approvals pertaining to the Offer from any regulatory or supervisory authority in India or abroad, including from the Reserve Bank of India.

I have not been debarred or prohibited from accessing the capital markets, or debarred or restricted from buying, selling or dealing in securities, in either case under any order or direction passed by SEBI or any other regulatory or governmental authority or any court of law, whether in or outside India.<sup>1</sup>

I have not been classified as a wilful defaulter(s) or a fraudulent borrower(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India and SEBI ICDR Regulations.

I confirm that I am not associated with the securities market. Further, I confirm that I have not committed any securities law violations.

I have not been adjudged bankrupt/insolvent in India or elsewhere nor are any such proceedings pending against me. I am not insolvent or unable to pay my debts within the meaning of any insolvency legislation applicable to me.

I have not been declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

I have not been in receipt of any notice from SEBI or any other governmental authority initiating any action or investigation against me, which will prevent me from offering and selling the Offered Shares pursuant to the Offer or prevent the completion of the Offer Further, I confirm that no action or investigation, including show cause notices, by the SEBI or any other regulatory authority, whether in India or abroad, are outstanding against me.

I undertake that no payment or incentive, direct or indirect, in the nature of discounts, commission, allowance or otherwise shall be made by me in the Offer to any persons who make an application in the Offer and/or who receive Equity Shares in the Offer and there is no option, warrant or other agreement or commitment or that may obligate me to sell any securities of the Company.

I confirm that I have not entered, and shall not enter, into buy back arrangements directly or indirectly for purchase of the Offered Shares to be offered and sold in the Offer.

I also authorize the registrar to the Offer and the BRLMs to perform all the necessary acts, as permitted under the SEBI ICDR Regulations, in relation to the offer for sale in the Offer in compliance with the SEBI ICDR

Ramneek Sehgal  
Promoter Selling Shareholder

Regulations and other applicable laws and in accordance with the provisions of the offer agreement, registrar agreement and any other Offer related documents which may be executed in relation to the Offer, in the form and manner agreeable to me and I shall promptly furnish all such information, documents, certificates, reports and particulars for the purpose of the Offer as may be reasonably required or requested by the BRLMs or their affiliates to enable them to cause the filing, in a timely manner, of such documents, certificates, reports and particulars, or as may be required under any applicable law.

I hereby authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any, of the investors in respect of the statements specifically made, confirmed or undertaken by me in the Offer Documents in relation to myself as a selling shareholder and the Offered Shares and I also undertake to co-operate with the Company and the BRLMs for resolving such complaints expeditiously.

I am not registered with SEBI in any capacity.

I am not registered with any financial regulatory body such as Reserve Bank of India, Insurance Regulatory and Development Authority etc.

I further confirm that I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 to the extent applicable.


I confirm that this certificate, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal advisors appointed by the Company.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the Registrar of Companies, Punjab and Chandigarh, the relevant Stock Exchanges and any other regulatory or statutory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law. I confirm that I will immediately communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the DRHP, RHP or Prospectus, as applicable.

Ramneek Sehgal  
Promoter Selling Shareholder

Sincerely,

SIGNED RAMNEEK  


**Signature**

**Name: Mr. Ramneek Sehgal**

**Cc:**

**Legal Counsel to the Company as to Indian Law**

**Shardul Amarchand Mangaldas & Co**  
Amarchand Towers  
216, Okhla Industrial Estate Phase III  
New Delhi 110 020  
Delhi, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Centre,  
10th floor, Tower 2A & 2B,  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India



Simran Sehgal  
Individual Selling shareholder

**CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER**

Date: 03-03-2024

To,

**The Board of Directors**  
**Ceigall India Limited**  
A-898, Tagore Nagar,  
Ludhiana, Punjab 141001  
India  
(the “**Company**”)

**ICICI Securities Limited**  
ICICI Venture House, Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400 025  
Maharashtra, India

**JM Financial Limited**  
7th Floor, Cnergy,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400 025  
Maharashtra, India

**IIFL Securities Limited**  
24<sup>th</sup> Floor, One Lodha Place  
Kamla City, Senapati Bapat Marg  
Lower Parel (West)  
Maharashtra, India

*(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)*

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Ceigall India Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

I, Simran Sehgal bearing permanent account number BSSPS8211C residing at G-9, South City, Ludhiana, Punjab - 141001, hold 8,800,000 Equity Shares, representing 5.60% of the pre-Offer Equity Share capital of the Company. I have consented to the inclusion of up to 922,124 Equity Shares (the “**Offered Shares**”) held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India (“**SEBI**”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents.

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the Regulation 17 of the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

G-9, South City, Ludhiana-141001

**Simran Sehgal**  
**Individual Selling shareholder**

I confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any Governmental Authority, or any arbitration against me, consequent to which I will be prevented from transferring the Offered Shares pursuant to the Offer or prevent the completion of the Offer.

I hereby authorize the Company to take all actions in respect of the Offer for and on my behalf under Section 28 of the Companies Act, 2013, as amended.

I confirm that the Equity Shares held by me have been subscribed/ acquired and are held in full compliance with all applicable laws and regulations including, but not limited to the Foreign Exchange Management Act, 1999 and rules and regulations thereunder and without breach of any agreement entered into by me.

I confirm that I am the legal and beneficial owner and have full title of the Offered Shares, and that the Offered Shares are fully paid-up, in dematerialised form and valid and marketable title shall be transferred in the Offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever. I shall disclose and furnish to the BRLMs all information relating to any threatened or pending litigation, arbitration, complaint or notice that I am aware of and which may affect the ownership or title to the Offered Shares in the Offer.

I confirm that the Offered Shares are eligible for being offered for sale in the Offer, in terms of Regulation 8 of the SEBI ICDR Regulations.

I do not require any approvals pertaining to the Offer from any regulatory or supervisory authority in India or abroad, including from the Reserve Bank of India.

I have not been debarred or prohibited from accessing the capital markets, or debarred or restricted from buying, selling or dealing in securities, in either case under any order or direction passed by SEBI or any other regulatory or governmental authority or any court of law, whether in or outside India.

I have not been classified as a wilful defaulter(s) or a fraudulent borrower(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India and SEBI ICDR Regulations.

I confirm that I am not associated with the securities market. Further, I confirm that I have not committed any securities law violations.

I have not been adjudged bankrupt/insolvent in India or elsewhere nor are any such proceedings pending against me. I am not insolvent or unable to pay my debts within the meaning of any insolvency legislation applicable to me.

I have not been declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

I have not been in receipt of any notice from SEBI or any other governmental authority initiating any action or investigation against me, which will prevent me from offering and selling the Offered Shares pursuant to the Offer or prevent the completion of the Offer. Further, I confirm that no action or investigation, including show cause notices, by the SEBI or any other regulatory authority, whether in India or abroad, are outstanding against me.

I undertake that no payment or incentive, direct or indirect, in the nature of discounts, commission, allowance or otherwise shall be made by me in the Offer to any persons who make an application in the Offer and/or who receive Equity Shares in the Offer and there is no option, warrant or other agreement or commitment or that may obligate me to sell any securities of the Company.

I confirm that I have not entered, and shall not enter, into buy back arrangements directly or indirectly for purchase of the Offered Shares to be offered and sold in the Offer.

I also authorize the registrar to the Offer and the BRLMs to perform all the necessary acts, as permitted under the SEBI ICDR Regulations, in relation to the offer for sale in the Offer in compliance with the SEBI ICDR Regulations and other applicable laws and in accordance with the provisions of the offer agreement, registrar agreement and any other Offer related documents which may be executed in relation to the Offer, in the form and manner agreeable to me and I shall promptly furnish all such information, documents, certificates, reports and

G-9, South City, Ludhiana-141001

**Simran Sehgal**  
**Individual Selling shareholder**

particulars for the purpose of the Offer as may be reasonably required or requested by the BRLMs or their affiliates to enable them to cause the filing, in a timely manner, of such documents, certificates, reports and particulars, or as may be required under any applicable law.

I hereby authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any, of the investors in respect of the statements specifically made, confirmed or undertaken by me in the Offer Documents in relation to myself as a selling shareholder and the Offered Shares and I also undertake to co-operate with the Company and the BRLMs for resolving such complaints expeditiously.

I am not registered with SEBI in any capacity.

I am not registered with any financial regulatory body such as Reserve Bank of India, Insurance Regulatory and Development Authority etc.

I further confirm that I am in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 to the extent applicable.

I confirm that this certificate, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal advisors appointed by the Company.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the Registrar of Companies, Punjab and Chandigarh, the relevant Stock Exchanges and any other regulatory or statutory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law. I confirm that I will immediately communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the DRHP, RHP or Prospectus, as applicable.

Simran Sehgal  
Individual Selling shareholder

Sincerely,



**Signature**

**Name: Simran Sehgal**

**Cc:**

**Legal Counsel to the Company as to Indian Law**

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers  
216, Okhla Industrial Estate Phase III  
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Delhi, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

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